

Consolidated Cash Flow Statement

Year ended 31 December 2003

	Notes	2003 Rmb'000	2002 Rmb'000
NET CASH FLOWS FROM OPERATING ACTIVITIES	29(a)	358,898	543,582
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease/(increase) in time deposits with original maturities of over three months		41,834	(6,564)
Purchases of fixed assets	13	(51,770)	(209,127)
Proceeds from disposal of fixed assets		2,360	4,878
Purchases of long term investments		—	(2,570)
Proceeds from disposal of short term investments		—	33,532
Disposal of subsidiaries	29(b)	235,960	17,176
Acquisition of interests in associates		(3,908)	(2,592)
Increase in payments in advance		(65,320)	(154,036)
Interest received	5	5,928	6,523
Dividend from an associate		1,703	760
Dividend from a long term investment	5	681	—
Net cash inflow/(outflow) from investing activities		167,468	(312,020)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(102,180)	(131,020)
Dividends paid		(76,742)	(76,742)
Dividends paid to minority shareholders		(9)	—
New bank loans		388,600	239,000
New other loans		—	50,000
Repayment of bank loans		(297,896)	(145,892)
Repayment of other loans		(219,872)	(103,200)
Minority interests		34,000	390
Net cash used in financing activities		(274,099)	(167,464)
NET INCREASE IN CASH AND CASH EQUIVALENTS		252,267	64,098
Cash and cash equivalents at beginning of year		338,567	274,469
CASH AND CASH EQUIVALENTS AT END OF YEAR		590,834	338,567
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	23	590,834	298,454
Time deposits with original maturities of three months or less	23	—	40,113
		590,834	338,567