

# Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER 2003

	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January	3,496,062	2,480,435
Exchange difference arising on translation of the accounts of foreign subsidiaries, associated companies and a jointly controlled entity	<u>2,523</u>	<u>104</u>
	3,498,585	2,480,539
Profit for the year	1,686,709	1,091,913
Reserves transferred to profit and loss account upon liquidation of subsidiaries	—	(13)
Dividends	(276,677)	(201,971)
Issue of shares upon exercise of share options	247,487	125,715
Share issue expenses	<u>—</u>	<u>(121)</u>
Total equity as at 31st December	<u><u>5,156,104</u></u>	<u><u>3,496,062</u></u>