

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	51,703	116,014
Cost of sales		(47,533)	(93,770)
Gross profit		4,170	22,244
Other revenues	2	788	310
Gain on disposal of discontinued operations	33	—	12,189
Gain on disposal of interests in subsidiaries (net)		—	820
Provision for impairment of investments securities		(16,687)	(30,171)
Realised and unrealised loss on other investments (net)		(5,480)	(121,913)
Distribution costs		(355)	(347)
General and administrative expenses		(33,027)	(51,920)
Operating loss before provision for impairment of assets		(50,591)	(168,788)
Provision for impairment of assets	3	(85,881)	(190,338)
Operating loss	4	(136,472)	(359,126)
Finance costs	5	(2,746)	(3,890)
Share of profits less losses of associated companies		17,565	5,133
<b>Loss before taxation</b>		<b>(121,653)</b>	<b>(357,883)</b>
Taxation	6	(2,473)	1,419
<b>Loss after taxation</b>		<b>(124,126)</b>	<b>(356,464)</b>
Minority interests		(272)	4,786
<b>Loss attributable to shareholders</b>	7	<b>(124,398)</b>	<b>(351,678)</b>
Dividends	8	—	2,862
<b>Basic loss per share</b>	9	<b>21.74 cents</b>	<b>61.43 cents</b>