CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Note	2003	2002
		HK\$'000	HK\$'000
Total equity as at 1 January		644,389	992,527
Goodwill realised on disposal of subsidiaries	25	_	9,499
Shares repurchased	24	_	(669)
Reserve arising from shares repurchased	25	_	436
Dividends	25	_	(5,726)
Loss for the year	25	(124,398)	(351,678)
Total equity as at 31 December		519,991	644,389