



Front row from the left: Song Lin, Wang Shuai Ting
Back row from the left: Tang Cheng, Shen Zhong Min, Zhang Shen Wen

EXECUTIVE DIRECTORS

MR. SONG LIN

Mr. Song Lin was appointed chairman of the Board and an executive director of our Company in August 2003. Mr. Song is also an executive director and vice president of China Resources (Holdings) Company Limited and China Resources National Corporation, director of China Resources Co., Limited,

vice chairman and managing director of China Resources Enterprise, Limited and chairman of China Resources Logic Limited. He has extensive experience in the electricity industry in China. He was involved in the overall project development in various parts of the PRC, including specifically the development of Changshu Power Plant, Shouyang Shan Power Plant and Liyujiang Power Plant. Mr. Song also has extensive experience in corporate investment, development, merger and acquisitions. Mr. Song holds a Bachelor's degree in Mechanics from the University of Tong Ji in Shanghai.

MR. WANG SHUAI TING

Mr. Wang Shuai Ting was appointed an executive director of our Company in August 2003. Mr. Wang is the Vice Chairman and Chief Executive Officer of our Company. Mr. Wang has extensive experience in the electricity industry in the PRC. He served as the general manager of China Resources (Xuzhou) Electric Power Co., Ltd. ("CR Xuzhou") from 1994 to 2001 and was in charge of the construction and operation of our Xuzhou Power Plant during that time. Prior to joining CR Xuzhou, Mr. Wang worked for the general office of the Government of Jiangsu Province from June 1985 to March 1987 and was subsequently the head of the Industrial Office of Xuzhou City Government. He was also the deputy secretary-general of the Government of Xuzhou City. Mr. Wang holds an EMBA Master's degree in business administration from China Europe International Business School.

MR. SHEN ZHONG MIN

Mr. Shen Zhong Min was appointed an executive director and Deputy General Manager of our Company in August 2003. Mr. Shen is the Chief Operating Officer of our Company. Mr. Shen has been the general manager of Zhejiang Wenzhou Telluride Power Generating Co., Ltd. since November 1998. Prior to joining our Company, Mr. Shen was a Senior Vice President of Sithe Asia Holdings Limited. From 1999 to 2002, Mr. Shen was the Director and General Manager of Sithe China Holdings Limited ("Sithe China"). From 1997 to 1999, Mr. Shen was the Vice President for business development at Sithe China. Mr. Shen was a manager responsible for business development at Wheelabrator Technologies, Inc. Mr. Shen also conducted energy research and project development for Oak Ridge National Laboratory and Energy, Environment and Resources Center of University of Tennessee. Mr. Shen holds Bachelor of Science and Master of Law degrees from Beijing University and a Master of Arts degree in Economics from the University of Tennessee.



MR. TANG CHENG

Mr. Tang Cheng was appointed an executive director and Deputy General Manager of our Company in August 2003. Mr. Tang has been the general manager of China Resources Power (Changshu) Co., Ltd. since November 2002 and was the general manager of China Resources (Xuzhou) Electric Power Co., Ltd. from July 2001 to October 2002. Mr. Tang has considerable experience in the management and operation of power plants. Mr. Tang holds an EMBA Master's degree in business administration from China Europe International Business School.

MR. ZHANG SHEN WEN

Mr. Zhang Shen Wen was appointed an executive director and Deputy General Manager of our Company in August 2003. Mr. Zhang has considerable experience in the development of power plants. He was the general manager of Finance and Accounting Department of our Company from July 2001 to September 2003 and was involved in the development of Liyujiang Power Plant and in the acquisition of Shajiao C Power Plant and Wenzhou Power Plant. Mr. Zhang joined China Resources National Corporation in 1994 and worked at Hebei Harv Power Generation Co., Ltd. between 1998 and 1999. Mr. Zhang holds a Bachelor of Science degree in electrical automation from the North China University of Technology in China and a Bachelor's degree of Economics from the University of International Business and Economics in Beijing. He also holds a Master's degree in Business Administration from the University of San Francisco.

NON-EXECUTIVE DIRECTORS

MR. NING GAO NING

Mr. Ning Gao Ning was appointed a non-executive director of our Company in August 2003. Mr. Ning is the vice chairman and president of China Resources (Holdings) Company Limited and president of China Resources National Corporation. He is also chairman of China Resources Enterprise, Limited, China Resources Land Limited and China Resources Peoples Telephone Company Limited, and a director of China Resources Co., Limited, China Resources Logic Limited, Hong Kong Building and Loan Agency Limited, Lippo China Resources Limited and HIT Investments Limited. Mr. Ning holds a Bachelor of Arts degree in Economics from Shandong University in China and a Master's degree in Business Administration from the University of Pittsburgh in the United States.

MR. JIANG WEI

Mr. Jiang Wei was appointed a non-executive director of our Company in August 2003. Mr. Jiang is a director of China Assets (Holdings) Limited, China Resources Cement Holdings Limited, China Resources Enterprise, Limited and China Resources Peoples Telephone Company Limited. He is also a director and Chief Financial Officer of China Resources (Holdings) Company Limited ("CRH"), and general manager of the Finance Department of CRH. Mr. Jiang holds a Bachelor's degree in international trade and a Master's degree in International Business and Finance from the University of International Business and Economics in China.



INDEPENDENT NON-EXECUTIVE DIRECTORS

MR. FONG CHING, EDDY

Mr. Fong Ching, Eddy was appointed an independent non-executive director of our Company in 2003. Mr. Fong is a certified public accountant and was formerly a partner of international accounting firm PricewaterhouseCoopers. He is a non-executive director of Mandatory Provident Fund Schemes Authority, a member of Advisory Committee of Securities and Futures Commission and a director of Hong Kong Applied Science and Technology Research Institute Company Limited. He graduated from University of Kent in the United Kingdom and was also conferred an Honorary Doctor of Civil Law in 1997.

MR. ANTHONY H. ADAMS

Mr. Anthony H. Adams was appointed an independent non-executive director in 2003. He is an executive director with Emerging Markets Partnership ("EMP"), which is the principal advisor to the AIG Infrastructure Funds, a set of private equity funds targeted at infrastructure and infrastructure-related opportunities in Asia, Latin America, emerging Europe and Africa. Mr. Adams oversees EMP's greater China operations. On behalf of the US\$1.01 billion AIG Asian Infrastructure Fund L.P. and the US\$1.67 billion AIG Asian Infrastructure Fund II L.P., he sits on the board of various portfolio companies, with a particular emphasis on the energy and transportation sectors. Prior to joining EMP, Mr. Adams was a project development manager at Bechtel Enterprises, the direct investment and development arm of the Bechtel Group, at which, he participated in numerous energy and other infrastructure projects throughout Asia Pacific. Mr. Adams holds a Bachelor of Arts degree from the University of Vermont (Phi Beta Kappa) and a Master's degree in business administration from Harvard Business School.

MR. WU JING RU

Mr. Wu Jing Ru was appointed an independent non-executive director in August 2003. Mr. Wu was formerly Deputy General Manager of the State Energy Investment Corporation in the PRC, the Head of the Loans Department at the State Development Bank of China as well as an expert member and senior counsel in its loans valuation committee. He is also a member of the Three Gorges Project Inspection Committee under the State Council. Mr. Wu spent nearly 18 years of his professional career in the Hydro Power Ministry, where he served in various positions, including Deputy section-in-chief, deputy director and director of the Planning Department, Chief of System Team of the General Office of Planning Leadership Group and deputy chief of Design Team of the General Power Construction Bureau. Mr. Wu graduated from the Power Department at the Shanghai Jiao Tong University.



SENIOR MANAGEMENT



Front row from the left: Shen Zhong Min, Song Lin, Wang Xiao Bin, Wang Shuai Ting, Tang Cheng, Jia Xi
Back row from the left: Li She Tang, Chen Jian, Ding Qi, Zhang Shen Wen, Dou Jian

MS. WANG XIAO BIN

Ms. Wang Xiao Bin joined our Company and was appointed Chief Financial Officer in July 2003. Prior to joining our Company, Ms. Wang was a director of corporate finance of ING Investment Banking, responsible for execution of capital markets and merger and acquisition transactions in the Asia Pacific region. She worked for PriceWaterhouse in Australia in the audit and business advisory division for five years before joining ING Barings in March 1995. Ms. Wang is a member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants and the Securities Institute of Australia. Ms. Wang holds a graduate diploma in applied finance and investment from the Securities Institute of Australia and a Bachelor's degree in commerce from Murdoch University in Australia.

MR. LI SHE TANG

Mr. Li She Tang was appointed Chief Technical Officer of our Company in September 2003. Mr. Li has over 19 years of experience in the electricity industry in China. Mr. Li worked as the general manager of China Resources (Dengfeng Henan) Electric Power Development Co., Ltd. from September 2002 to December 2003. Mr. Li was Deputy General Manager and General Manager of Puqi Sithe Power Generating Company Ltd. from 2000 to 2002 and senior advisor of Sithe China Holdings Limited from 1999 to 2002. Mr. Li commenced his career in the electricity industry in 1984 in the Power Planning and Engineering Institute of the then Ministry of Electricity. Mr. Li is a senior engineer and holds a Bachelor's degree in Engineering, majoring in power plant thermal engineering from Xi'an Jiaotong University of China.

MR. CHEN JIAN

Mr. Chen Jian joined our Company in 2003 and has been the general manager of our Operation Management Department since January 2003. Prior to joining our Company, Mr. Chen held senior managerial positions in various thermal power plants in Henan Province. Mr. Chen is a senior engineer and has over 23 years of experience in the electricity industry in China. Mr. Chen studied industrial electrical automation in the Open University of Henan and holds a Master's degree in science and technology management.

MR. DING QI

Mr. Ding Qi joined our Company in 2001 and has been the general manager of the Human Resources and Administration Department since November 2001. Prior to joining our Company, he was a departmental manager of China Resources Development and Investment Co., Ltd. from 1998 to 1999. Mr. Ding holds a Bachelor's degree in wireless communications from the Nanjing Communications Engineering Institute.



MR. JIA XI

Mr. Jia Xi joined our Company in 2002 and has been the general manager of the Business Development Department since March 2002. Mr. Jia has over 18 years of experience in the electricity industry in China. Prior to joining our Company, Mr. Jia was deputy manager of marketing department of Henan Provincial Power Company. Mr. Jia also held various managerial positions in power plants and Power Bureau in Henan Province. Mr. Jia holds a Master's degree in Business Administration from Xi'an Jiaotong University in China.

MR. DU HUA DONG

Mr. Du Hua Dong has been the general manager of Puqi Sithe Power Generating Company Ltd. since July 2002. Mr. Du has almost 10 years of experience in the electricity industry in China. He joined China Resources (Xuzhou) Electric Power Co., Ltd. as an assistant general manager in 1994, and later became the general manager of Huaibei Guo An Electricity Co., Ltd. Mr. Du holds a diploma from Xuzhou Economic and Technology Management Institute.

MR. LIU FAN SHUN

Mr. Liu Fan Shun has been the general manager of China Resources Power Hunan Liyujiang Co., Ltd. ("CR Liyujiang") since September 2001. He commenced his career in the PRC electricity industry in 1982 and has over 21 years of experience in the electricity industry in China. Prior to joining CR Liyujiang, Mr. Liu held various managerial positions in several power plants in Hunan Province. Mr. Liu is a senior engineer and holds a Master's degree in Economics from Hunan University.