

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003



	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	491,114	—
Operating expenses			
Fuel		(218,751)	—
Repairs and maintenance		(1,933)	—
Depreciation and amortisation		(45,251)	(516)
Others		(103,111)	(25,478)
Total operating expenses		(369,046)	(25,994)
Other operating income		7,693	1,244
Profit (loss) from operations	5	129,761	(24,750)
Finance costs	6	(34,488)	—
Share of results of associates		733,858	57,757
Share of result of jointly controlled entity		92,525	—
Amortisation of goodwill of associates		(29,825)	(1,824)
Release of negative goodwill of associates		2,105	988
Loss on partial disposal of interest in an associate		(23,676)	—
Profit before taxation		870,260	32,171
Taxation	7	(163,806)	(6,752)
Profit before minority interests		706,454	25,419
Minority interests		(116,994)	2,689
Net profit for the year		589,460	28,108
Dividend		—	—
Earnings per share	10		
- basic		20.42 cents	1.02 cents
- diluted		20.41 cents	N/A