

**BALANCE SHEET**

At 31 December 2003



	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	1,635	1,530
Interests in subsidiaries	12	6,090,787	3,783,607
		<b>6,092,422</b>	3,785,137
<b>Current assets</b>			
Other receivables and prepayments		1,732	1,434
Amount due from an associate	19	—	1,950
Amounts due from fellow subsidiaries	20	54	—
Amount due from ultimate holding company	20	62	—
Amount due from a related company	21	13	449
Bank balances and cash		2,359,890	8,628
		<b>2,361,751</b>	12,461
<b>Current liabilities</b>			
Other payables and accruals		46,568	57,100
Amount due to immediate holding company	23	77,563	11,823
Amount due to a fellow subsidiary	20	782	—
Amount due to an associate	24	161	—
		<b>125,074</b>	68,923
<b>Net current assets (liabilities)</b>		<b>2,236,677</b>	(56,462)
<b>Total assets less current liabilities</b>		<b>8,329,099</b>	3,728,675
<b>Non-current liabilities</b>			
Loans from immediate holding company	28	—	3,662,626
		<b>8,329,099</b>	66,049
<b>Capital and reserves</b>			
Share capital	30	3,808,000	10
Reserves	32	4,521,099	66,039
		<b>8,329,099</b>	66,049

**SONG LIN**  
DIRECTOR

**WANG SHUAI TING**  
DIRECTOR