

# Midland Realty (Holdings) Limited

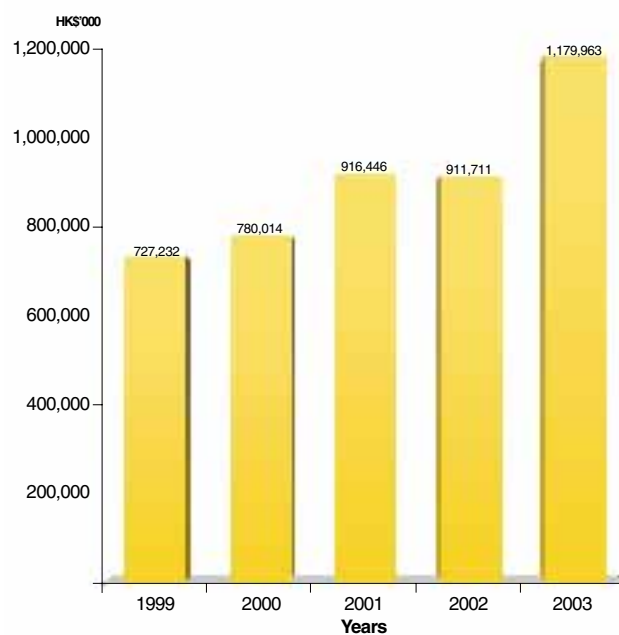
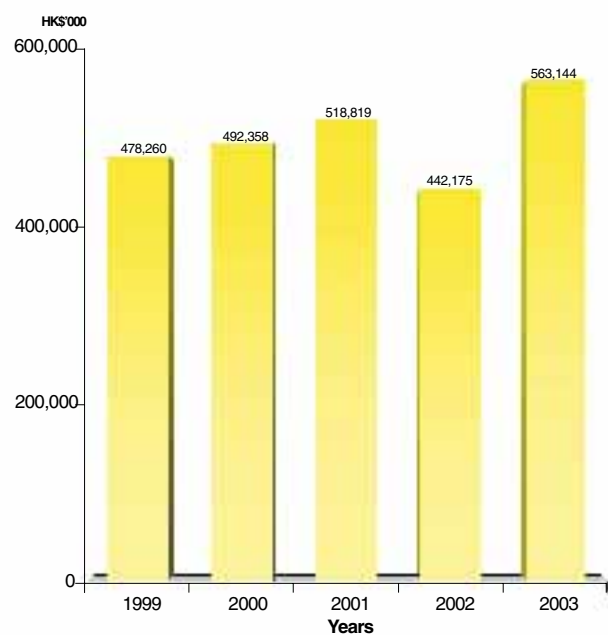
2003 Annual Report



## Five Year Financial Summary

	Year ended 31st December				
	1999	2000	2001	2002 (restated)	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	727,232	780,014	916,446	911,711	1,179,963
Profit/(loss) attributable to shareholders	50,691	53,290	40,967	(73,725)	122,749
Total assets	742,185	945,303	952,109	703,690	1,013,415
Total liabilities	254,387	436,468	415,042	255,110	441,916
Minority interests	9,538	16,477	18,248	6,405	8,355
Net assets	478,260	492,358	518,819	442,175	563,144

The accounting policy on deferred taxation was changed in 2003 and the figures prior to 2002 have not been restated to reflect this change.



Net Assets

Turnover