

Midland Realty (Holdings) Limited

2003 Annual Report



Balance Sheet

As at 31st December 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Non-current assets			
Investments in subsidiaries	<i>14</i>	504,357	472,534
Investments in securities	<i>16</i>	2,184	–
		<u>506,541</u>	<u>472,534</u>
Current assets			
Other receivables, prepayments and deposits		123	466
Trading investments	<i>19</i>	11	13
Tax recoverable		51	43
Bank balances and cash		30,065	54,788
		<u>30,250</u>	<u>55,310</u>
Current liabilities			
Other payables and accrued charges		10,943	1,495
		<u>10,943</u>	<u>1,495</u>
Net current assets		<u>19,307</u>	<u>53,815</u>
Total assets less current liabilities		<u>525,848</u>	<u>526,349</u>
Financed by:			
Share capital	<i>21</i>	70,309	60,945
Reserves	<i>22</i>	420,319	427,495
Proposed dividend	<i>22</i>	35,220	3,446
Proposed special cash bonus	<i>22</i>	–	34,463
Shareholders' funds		<u>525,848</u>	<u>526,349</u>
WONG Kin Yip, Freddie		LAM Fung Fong	
<i>Director</i>		<i>Director</i>	