

Ten Year Financial Summary

KEE SHING (HOLDINGS) LIMITED

CONSOLIDATED INCOME STATEMENT

	For the year ended 31st December,					
	1994 HK\$'000	1995 HK\$'000	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000
TURNOVER	924,052	1,066,896	1,559,027	2,096,755	1,826,177	1,223,055
PROFIT BEFORE TAXATION	86,993	37,889	53,121	31,027	82,050	85,669
TAXATION	(5,496)	(5,945)	(5,446)	(8,447)	(7,540)	(6,810)
PROFIT BEFORE MINORITY INTERESTS	81,497	31,944	47,675	22,580	74,510	78,859
MINORITY INTERESTS	(4,824)	(2,659)	(3,890)	(2,383)	(5,002)	(827)
NET PROFIT FOR THE YEAR	76,673	29,285	43,785	20,197	69,508	78,032

CONSOLIDATED BALANCE SHEET

	As at 31st December,					
	1994 HK\$'000	1995 HK\$'000	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000
TOTAL ASSETS	523,039	594,196	716,225	760,661	785,566	800,560
TOTAL LIABILITIES	(128,218)	(120,352)	(213,686)	(273,912)	(252,355)	(220,520)
MINORITY INTERESTS	(18,840)	(21,311)	(21,015)	(19,587)	(21,210)	(16,726)
EQUITY	375,981	452,533	481,524	467,162	512,001	563,314

Note:

- (1) The above financial summary prior to 1997 has not been adjusted to take into account the effect on the adoption of SSAP 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants ("HKSA") as the directors considered that it is not practicable to do so.
- (2) The above financial summary prior to 2002 has not been adjusted to take into account the effect on the adoption of SSAP 12 (Revised) "Income taxes" issued by HKSA as the directors considered that it is not practicable to do so.

KEY DATA

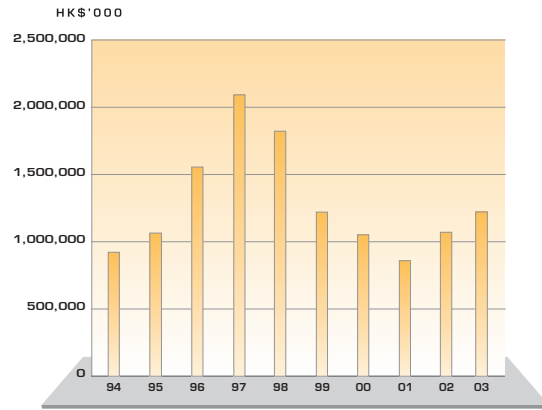
	1994	1995	1996	1997	1998	1999
Interest cover (times)	16.73	5.66	7.97	5.04	9.61	13.70
Dividends per share (cents)	5.00	4.00	4.00	4.00	6.00	6.50
Earnings per share (cents)	20.70	7.80	9.80	4.50	15.60	17.50
Net assets per share (HK\$)	1.01	1.02	1.08	1.05	1.15	1.26
Gearing	0.13	0.13	0.20	0.27	0.35	0.25

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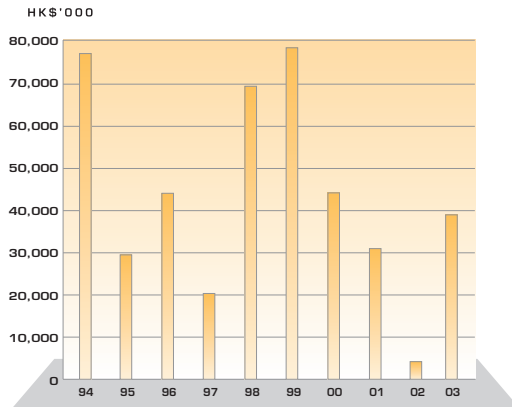
2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
1,053,704	860,920	1,072,821	1,224,230
48,208	36,524	8,527	46,300
(2,946)	(4,640)	(3,884)	(6,029)
45,262	31,884	4,643	40,271
(1,384)	(1,128)	(491)	(1,564)
43,878	30,756	4,152	38,707

Turnover



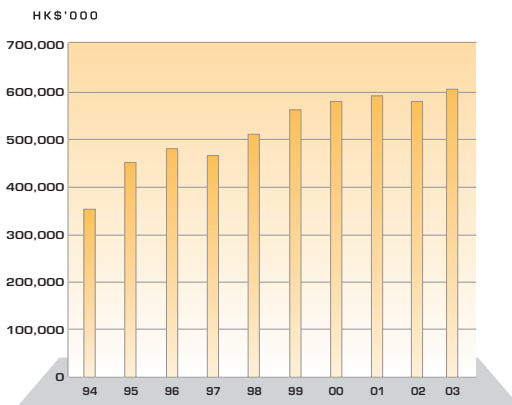
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Net Profit



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Equity



2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
795,298	796,002	826,708	934,586
(197,432)	(188,002)	(229,503)	(310,219)
(16,700)	(15,263)	(16,071)	(17,592)
581,166	592,737	581,134	606,775

2000	2001	2002	2003
4.83	7.21	2.95	13.17
5.00	2.50	2.50	3.00
9.80	6.90	0.93	8.69
1.30	1.33	1.30	1.36
0.25	0.23	0.31	0.40