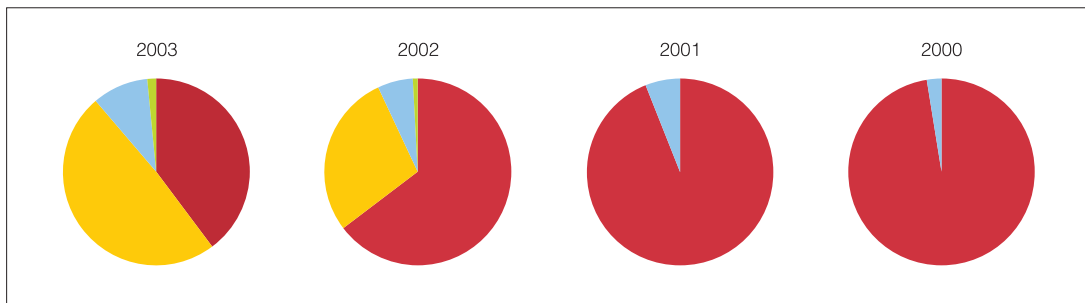


## Financial Highlights

### Results Highlights

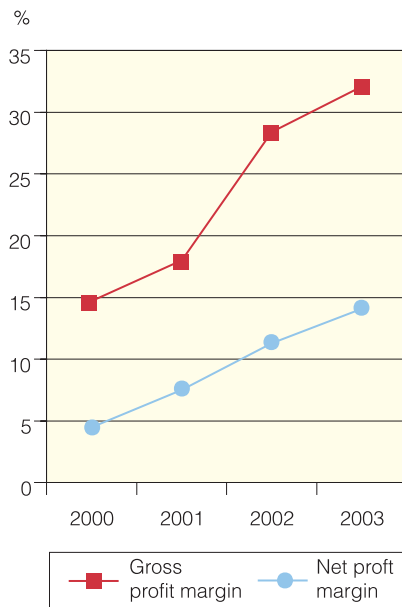
	Year ended 31st December,			
	2003	2002	2001	2000
	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	<b>3,691,706</b>	2,601,824	1,293,117	1,216,489
Gross profit	<b>1,196,188</b>	740,172	232,374	179,354
Operating profit	<b>870,245</b>	524,171	171,595	90,062
Profit attributable to shareholders	<b>523,398</b>	294,367	96,341	55,303
Earnings per Share — basic	<b>RMB1.51</b>	RMB0.86	RMB0.28	RMB0.16

### Turnover Breakdown by Products

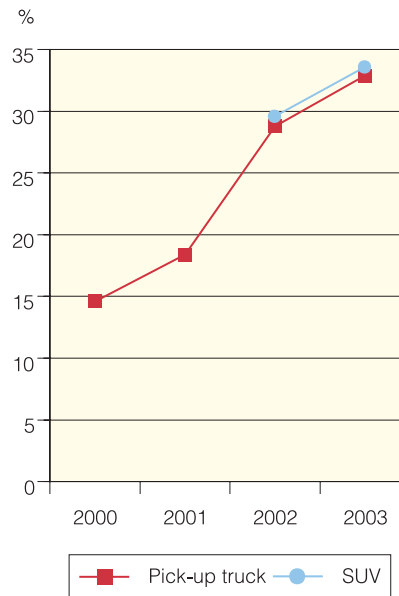


## Financial Highlights

**Gross profit margin and net profit margin of the Group**



**Gross profit margin of products**



## Summary of Financial Position

	As at 31st December,			
	2003	2002	2001	2000
	RMB million	RMB million	RMB million	RMB million
Net asset value	<b>2,740</b>	485	191	95
Total assets	<b>4,631</b>	1,984	935	945
Bank borrowings	<b>1</b>	76	97	98
Return on equity (%)	<b>19.1</b>	60.7	50.4	58.2
Return on asset (%)	<b>11.3</b>	14.8	10.3	5.9
Net cash in/(out)flow	<b>1,894</b>	518	(50)	85
Gearing ratio (%)*	<b>&lt;0.1</b>	3.8	10.4	10.4
Current ratio (times)	<b>2.5</b>	1.3	1.0	0.9
Turnover for account receivables (days)				
(including bills receivable)	<b>64</b>	44	12	26
Inventory turnover (days)	<b>50</b>	54	78	77

\* Total bank borrowings divided by total assets.