

Consolidated Profit and Loss Account

	<i>Notes</i>	2003 RMB'000	2002 RMB'000
TURNOVER	4	3,691,706	2,601,824
Cost of sales		(2,495,518)	(1,861,652)
Gross profit		1,196,188	740,172
Other revenue and gains	4	25,777	15,053
Selling and distribution costs		(183,664)	(144,514)
Administrative expenses		(121,254)	(55,340)
Other operating expenses		(46,802)	(31,200)
PROFIT FROM OPERATING ACTIVITIES	5	870,245	524,171
Finance costs, net	6	2,394	(4,073)
Share of profits and losses of associates		—	1,021
PROFIT BEFORE TAX		872,639	521,119
Tax	8	(187,608)	(117,413)
PROFIT BEFORE MINORITY INTERESTS		685,031	403,706
Minority interests		(161,633)	(109,339)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	523,398	294,367
Proposed final dividend	10	—	213,125
EARNINGS PER SHARE — Basic	11	RMB1.51	RMB0.86