

Consolidated Balance Sheet

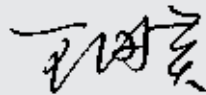
	Notes	2003 RMB'000	2002 RMB'000
ASSETS			
Non-current assets			
Fixed assets	12	441,344	341,027
Construction in progress	13	376,076	56,985
Goodwill	14	2,434	—
Negative goodwill	15	(17,501)	(8,172)
Interests in associates	17	—	8,622
Other investments	18	—	15,000
Deferred tax assets	28	54,622	33,288
		856,975	446,750
Current assets			
Inventories	19	517,090	390,087
Trade receivables	20	56,306	41,550
Bills receivables	21	598,700	274,558
Short term investments		855	826
Other receivables	22	85,828	209,393
Cash and cash equivalents	23	2,515,369	620,970
		3,774,148	1,537,384
Current liabilities			
Trade payables	24	663,482	694,948
Bills payables		262,280	59,520
Tax payable		224,531	121,060
Other payables	25	330,757	255,228
Dividend payable to shareholders		18,755	396
Dividend payable to minority shareholders		2,743	13,506
Bank loans	26	1,000	75,630
Provision for product warranties	27	20,013	7,184
		1,523,561	1,227,472
NET CURRENT ASSETS		2,250,587	309,912
TOTAL ASSETS LESS CURRENT LIABILITIES		3,107,562	756,662
NON-CURRENT LIABILITIES			
Deferred income tax liabilities	28	5,253	9,052
MINORITY INTERESTS		362,770	262,332
NET ASSETS		2,739,539	485,278

Consolidated Balance Sheet (continued)

	<i>Notes</i>	2003 RMB'000	2002 RMB'000
CAPITAL AND RESERVES			
Capital	<i>29</i>	472,100	170,500
Reserves	<i>30</i>	2,267,439	101,653
Proposed final dividend	<i>10</i>	—	213,125
		2,739,539	485,278



Wei Jian Jun
Executive Director



Wang Feng Ying
Executive Director