

Balance Sheet

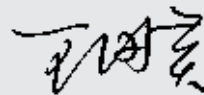
	<i>Notes</i>	2003 RMB'000	2002 RMB'000
ASSETS			
Non-current assets			
Fixed assets	12	97,350	86,784
Construction in progress	13	240,089	1,900
Investments in subsidiaries	16	152,810	99,711
Investments in associates	17	—	13,720
Other investments	18	—	15,000
Deferred tax assets	28	15,508	3,831
		505,757	220,946
Current assets			
Inventories	19	311,266	179,199
Trade receivables	20	999	10,658
Bills receivables	21	414,758	201,068
Short term investments		855	826
Dividend receivable		—	7,650
Other receivables	22	63,065	64,468
Cash and cash equivalents	23	2,326,812	502,735
		3,117,715	966,604
Current liabilities			
Trade payables	24	967,612	591,440
Bills payables		84,610	74,800
Tax payable		52,618	29,874
Other payables	25	385,616	173,921
Dividend payable		18,755	399
Bank loans	26	1,000	54,960
Provision for product warranties	27	20,013	7,184
		1,530,224	932,578

Balance Sheet (continued)

	<i>Notes</i>	2003 RMB'000	2002 RMB'000
NET CURRENT ASSETS		1,587,491	34,026
TOTAL ASSETS LESS CURRENT LIABILITIES		2,093,248	254,972
NON-CURRENT LIABILITIES			
Deferred tax liabilities	28	3,106	7,229
NET ASSETS		2,090,142	247,743
CAPITAL AND RESERVES			
Capital	29	472,100	170,500
Reserves	30	1,618,042	(135,882)
Proposed final dividend	10	—	213,125
		2,090,142	247,743



Wei Jian Jun
Executive Director



Wang Feng Ying
Executive Director