

Consolidated Statement of Changes in Equity

Year ended December 31, 2003

	Owner's equity	Share capital	Capital reserve	Statutory reserve funds	Retained profits	Proposed final dividend	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At December 25, 2001 (date of establishment) and at December 31, 2001	300,000	—	—	—	—	—	300,000
Issue of State legal person shares and conversion of registered capital upon Reorganisation	(300,000)	2,600,000	999,354	—	—	—	3,299,354
Profit from May 1, 2002 to December 31, 2002	—	—	—	—	209,465	—	209,465
Transfer to statutory reserve funds	—	—	—	31,420	(31,420)	—	—
Issue of H shares upon listing	—	1,395,320	1,092,165	—	—	—	2,487,485
Share issuing expenses	—	—	(115,709)	—	—	—	(115,709)
Proposed final 2002 dividend	—	—	—	—	(52,339)	52,339	—
At December 31, 2002 and January 1, 2003	—	3,995,320	1,975,810	31,420	125,706	52,339	6,180,595
Final 2002 dividend declared	—	—	—	—	—	(52,339)	(52,339)
Net profit for the year	—	—	—	—	465,906	—	465,906
Special interim 2003 dividend declared	—	—	—	—	(49,026)	—	(49,026)
Proposed final 2003 dividend	—	—	—	—	(90,694)	90,694	—
Transfer to statutory reserve funds	—	—	—	69,886	(69,886)	—	—
At December 31, 2003	—	3,995,320	1,975,810	101,306	382,006	90,694	6,545,136