

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003
(Expressed in Renminbi)

	Note	2003 RMB'000	2002 RMB'000
Turnover	4	8,065,832	7,808,238
Operating expenses			
Coal consumption		(2,842,814)	(2,766,853)
Depreciation and amortisation		(1,282,979)	(1,224,257)
Major overhaul expenses		(374,620)	(321,377)
Repairs and maintenance		(247,609)	(226,473)
Personnel costs	5	(519,344)	(390,847)
Selling and administration expenses		(428,534)	(462,172)
Sales related taxes	6	(95,951)	(89,538)
Other operating expenses		(219,258)	(241,038)
		(6,011,109)	(5,722,555)
Operating profit	7	2,054,723	2,085,683
Other income	8	10,851	126,282
Net finance costs	9	(474,567)	(490,266)
Non-operating expenses (net)		(3,798)	(2,287)
Profit from ordinary activities before taxation		1,587,209	1,719,412
Taxation	12(a)	(538,681)	(541,855)
Profit from ordinary activities after taxation		1,048,528	1,177,557
Minority interests		(19,881)	4,140
Profit attributable to shareholders	30(a)	1,028,647	1,181,697
Basic earnings per share	14	RMB0.196	RMB0.225

The notes on pages 45 to 83 form part of these financial statements.