

# 綜合資產負債表

二零零三年十二月三十一日

# CONSOLIDATED BALANCE SHEET

31 December 2003

		2003	2002
	Notes	Rmb'000	Rmb'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>7,744,086</b>	7,455,387
Interests in jointly-controlled entities	16	<b>138,902</b>	106,787
Long term investment	17	<b>4,000</b>	4,000
Deferred staff expenditure	18	<b>83,686</b>	96,471
Deferred tax assets	29	<b>17,451</b>	-
Negative goodwill	19	<b>(1,584)</b>	(1,782)
		<b>7,986,541</b>	7,660,863
<b>CURRENT ASSETS</b>			
Bunker oil inventories		<b>112,711</b>	112,085
Trade and bills receivables	20	<b>219,736</b>	256,490
Other receivables	21	<b>280,118</b>	332,057
Cash and cash equivalents	22	<b>1,127,184</b>	707,262
		<b>1,739,749</b>	1,407,894
<b>CURRENT LIABILITIES</b>			
Trade payables	23	<b>138,145</b>	182,163
Tax payable		<b>18,756</b>	9,640
Other payables and accruals	24	<b>296,008</b>	263,430
Current portion of interest-bearing bank and other borrowings, and finance lease payables	25	<b>268,146</b>	177,406
		<b>721,055</b>	632,639
<b>NET CURRENT ASSETS</b>		<b>1,018,694</b>	775,255
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>9,005,235</b>	8,436,118
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	26	<b>1,571,902</b>	1,678,517
Finance lease payables	28	<b>110,011</b>	125,339
Deferred income	30	<b>3,526</b>	4,231
		<b>1,685,439</b>	1,808,087
Minority interests		<b>6,201</b>	5,538
		<b>7,313,595</b>	6,622,493
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	<b>3,326,000</b>	3,326,000
Reserves	32	<b>3,488,695</b>	2,963,893
Proposed final dividend	12	<b>498,900</b>	332,600
		<b>7,313,595</b>	6,622,493
Li Kelin	Li Shaode		
Director	Director		

The accompanying notes from pages 71 to 126 form an integral part of the financial statements.