

資產負債表

BALANCE SHEET

二零零三年十二月三十一日

31 December 2003

		2003	2002
	Notes	Rmb'000	Rmb'000
NON-CURRENT ASSETS			
Fixed assets	14	6,655,731	6,703,161
Interests in subsidiaries	15	1,650,067	1,122,626
Investments in jointly-controlled entities	16	55,000	40,000
Long term investment	17	4,000	4,000
Deferred staff expenditure	18	83,686	96,471
Deferred tax assets	29	15,773	-
		8,464,257	7,966,258
CURRENT ASSETS			
Bunker oil inventories		112,711	112,085
Trade and bills receivables	20	215,716	256,490
Other receivables	21	279,769	331,857
Cash and cash equivalents	22	614,090	413,777
		1,222,286	1,114,209
CURRENT LIABILITIES			
Trade payables	23	138,145	182,163
Tax payable		18,756	9,640
Other payables and accruals	24	294,785	274,421
Current portion of interest-bearing bank and other borrowings, and finance lease payables	25	268,146	177,406
		719,832	643,630
NET CURRENT ASSETS		502,454	470,579
TOTAL ASSETS LESS CURRENT LIABILITIES		8,966,711	8,436,837
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	26	1,571,902	1,678,517
Finance lease payables	28	110,011	125,339
Deferred income	30	-	20,912
		1,681,913	1,824,768
NET ASSETS		7,284,798	6,612,069
CAPITAL AND RESERVES			
Issued capital	31	3,326,000	3,326,000
Reserves	32	3,459,898	2,953,469
Proposed final dividend	12	498,900	332,600
		7,284,798	6,612,069

Li Kelin
Director

Li Shaode
Director

The accompanying notes from pages 71 to 126 form an integral part of the financial statements.