

# 合并资产负债表

# BALANCE SHEET

二零零三年十二月三十一日

31 December 2003

The financial statements prepared in accordance with the PRC Accounting Standards

Assets	Notes	2003.12.31		2002.12.31	
		Holding Company	Group	Holding Company	Group
		Rmb	Rmb	Rmb	Rmb
<b>CURRENTASSETS:</b>					
Cash and cash equivalents	6.1	614,090,338.19	1,138,449,556.86	413,776,711.13	715,004,263.34
Short-term investment		-	-		
Notes receivable	6.2	23,298,242.05	23,298,242.05	44,783,508.81	44,783,508.81
Dividends receivable			-		
Interests receivable			-		
Accounts receivable	6.3	194,497,787.50	207,042,778.17	209,423,014.84	218,996,416.39
Other receivable	6.4	1,634,238,910.14	36,437,493.87	1,232,217,516.96	160,410,582.86
Prepayments	6.5	234,764,311.99	238,445,595.87	190,868,294.33	193,807,874.73
Subsidies receivable					
Inventory	6.6	112,710,901.74	115,820,335.89	112,165,906.62	115,873,790.04
Prepaid expense	6.7	263,213.92	283,672.04		285,480.21
Long-term debt investment due within 1 year		-	-		
Other current assets		-	-		
<b>TOTALCURRENTASSETS</b>		<b>2,813,863,705.53</b>	<b>1,759,777,674.75</b>	<b>2,203,234,952.69</b>	<b>1,449,161,916.38</b>
<b>LONG-TERM INVESTMENTS:</b>					
Long-term equity investment		203,818,778.77	68,920,157.87	157,546,865.98	49,982,768.75
Long-term debt investment		-	-	65,813.64	65,813.64
<b>TOTALLONG-TERM INVESTMENTS</b>	6.8	<b>203,818,778.77</b>	<b>68,920,157.87</b>	<b>157,612,679.62</b>	<b>50,048,582.39</b>
Including:			-919,720.00		-1,034,685.00
consolidated difference					
Including:					
equity investment difference					
<b>FIXEDASSETS:</b>					
Fixed assets-cost:	6.9	11,272,087,486.44	13,344,845,320.25	11,098,767,035.41	12,458,748,565.41
Less:Accumulated depreciation		5,498,022,473.26	6,391,881,715.35	5,147,932,791.34	5,647,214,796.18
Fixed assets-net value		5,774,065,013.18	6,952,963,604.90	5,950,834,244.07	6,811,533,769.23
Less:provision devaluation of fixed assets		936,268.00	936,268.00	-	-
Fixed assets net book value		5,773,128,745.18	6,952,027,336.90	5,950,834,244.07	6,811,533,769.23
Construction material					
Construction in progress	6.10	774,149,750.69	774,149,750.69	686,135,437.97	686,135,437.97
Disposal of fixed assets					
<b>TOTAL OF FIXED ASSETS</b>		<b>6,547,278,495.87</b>	<b>7,726,177,087.59</b>	<b>6,636,969,682.04</b>	<b>7,497,669,207.20</b>
<b>INTANGIBLEASSETSANDOTHERASSETS:</b>					
Intangible assets	6.11	5,453,465.91	5,453,465.91	5,521,301.77	5,521,301.77
Long-term deferred expenses	6.12	24,217,620.00	24,217,620.00		
Other long-term assets					
<b>TOTAL OF INTANGIBLE ASSETS AND OTHER ASSETS</b>		<b>29,671,085.91</b>	<b>29,671,085.91</b>	<b>5,521,301.77</b>	<b>5,521,301.77</b>
<b>DEFERRED TAX:</b>					
Deferred tax debits					
<b>TOTAL ASSETS</b>		<b>9,594,632,066.08</b>	<b>9,584,546,006.12</b>	<b>9,003,338,616.12</b>	<b>9,002,401,007.74</b>

# 合并资产负债表 (續)

# BALANCE SHEET (Continued)

二零零三年十二月三十一日

31 December 2003

The financial statements prepared in accordance with the PRC Accounting Standards

Assets	Notes	2003.12.31		2002.12.31	
		Holding Company	Group	Holding Company	Group
		Rmb	Rmb	Rmb	Rmb
<b>LIABILITIES AND OWNER'S EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
Short-term loans	6.13	-	3,000,000.00	-	27,500,000.00
Notes payable		-	-	-	-
Accounts payable	6.14	140,716,782.46	152,157,503.69	180,668,567.29	193,160,948.52
Advances from customers	6.15	16,109,782.38	21,134,782.38	23,406,410.96	23,406,410.96
Accrued payroll				-	-
Accrued welfare		133,686,887.41	135,553,566.64	105,839,686.65	106,810,125.95
Dividends payable		-	-	-	-
Taxes payable	6.16	30,890,021.98	32,586,615.73	22,522,131.81	23,896,905.34
Other taxes payable	6.17	412,917.68	583,146.30	415,640.17	567,615.84
Other payable	6.18	187,468,863.03	143,459,559.66	201,784,100.36	152,371,182.37
Accrued expenses	6.19	4,959,391.83	4,970,048.83	6,366,368.75	6,366,368.75
Accrued liabilities				-	-
Long-term liabilities due within 1 year	6.20	268,146,250.80	268,146,250.80	169,998,039.39	169,998,039.39
Other current liabilities					
<b>TOTAL OF CURRENT LIABILITIES</b>		<b>782,390,897.57</b>	<b>761,591,474.03</b>	<b>711,000,945.38</b>	<b>704,077,597.12</b>
<b>LONG-TERM LIABILITIES:</b>					
Long-term loans	6.21	1,571,902,300.00	1,571,902,300.00	1,678,517,300.00	1,678,517,300.00
Debentures payable					
Long-term payable	6.22	110,195,553.56	110,195,553.56	125,523,937.37	125,523,937.37
Other long-term loans					
<b>TOTAL OF LONG TERM LIABILITIES</b>		<b>1,682,097,853.56</b>	<b>1,682,097,853.56</b>	<b>1,804,041,237.37</b>	<b>1,804,041,237.37</b>
<b>DEFERRED TAX:</b>					
Deferred tax credits					
Deferred revenue	6.23	3,562,067.53	3,562,067.53	7,114,402.69	7,114,402.69
<b>TOTAL LIABILITIES</b>		<b>2,468,050,818.66</b>	<b>2,447,251,395.12</b>	<b>2,522,156,585.44</b>	<b>2,515,233,237.18</b>
<b>MINORITY INTEREST</b>					
			6,136,918.74		5,474,266.26
<b>OWNER'S EQUITY:</b>					
Share capital	6.24	3,326,000,000.00	3,326,000,000.00	3,326,000,000.00	3,326,000,000.00
Capital surplus	6.25	2,053,720,693.55	2,053,720,693.55	2,053,720,693.55	2,053,720,693.55
Reserved fund	6.26	441,344,682.27	447,850,583.34	245,744,838.93	248,506,981.96
Including: statutory public welfare reserve		154,960,461.68	157,194,775.33	57,160,540.01	58,081,254.35
			13,685.45		-1,710.00
Retained earnings	6.27	1,305,515,871.60	1,303,572,729.92	855,716,498.20	853,467,538.79
Including: dividend's payable		498,900,000.00	498,900,000.00	332,600,000.00	332,600,000.00
<b>TOTAL OWNER'S EQUITY</b>		<b>7,126,581,247.42</b>	<b>7,131,157,692.26</b>	<b>6,481,182,030.68</b>	<b>6,481,693,504.30</b>
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>		<b>9,594,632,066.08</b>	<b>9,584,546,006.12</b>	<b>9,003,338,616.12</b>	<b>9,002,401,007.74</b>