

# 合并利润及利润分配表

# INCOME STATEMENT

截止二零零三年十二月三十一日止年度

For the year ended 31 December 2003

The financial statements prepared in accordance with the PRC Accounting Standards

ITEM	Notes	2003		2002	
		Holding Company	Group	Holding Company	Group
		Rmb	Rmb	Rmb	Rmb
<b>Sales</b>		<b>4,998,121,486.90</b>	<b>5,176,639,213.06</b>	4,200,489,136.23	4,325,795,872.79
Less: sales allowance and discounts					
Net Sales		<b>4,998,121,486.90</b>	<b>5,176,639,213.06</b>	4,200,489,136.23	4,325,795,872.79
Less: Cost of sales		<b>3,457,486,269.09</b>	<b>3,603,867,298.87</b>	2,990,130,496.70	3,098,505,564.43
Sales Taxes		<b>112,626,095.77</b>	<b>118,511,549.46</b>	104,470,971.48	108,606,093.78
<b>Gross profit</b>		<b>1,428,009,122.04</b>	<b>1,454,260,364.73</b>	1,105,887,668.05	1,118,684,214.58
Add: Other operating income	6.28	<b>16,299,215.80</b>	<b>23,677,075.23</b>	31,548,281.01	25,379,838.86
Non-monetary transaction					
Less:					
Sales expense					
General and administration expense		<b>219,258,166.71</b>	<b>225,709,941.89</b>	184,455,387.07	188,061,330.71
Financial expense	6.29	<b>119,072,917.33</b>	<b>117,923,754.95</b>	156,410,141.50	156,179,745.91
<b>Operating Profit</b>		<b>1,105,977,253.80</b>	<b>1,134,303,743.12</b>	796,570,420.49	799,822,976.82
Add: Income on investment	6.30	<b>32,664,505.15</b>	<b>5,329,981.48</b>	-111,926,219.79	-117,331,967.02
Subsidies		-	<b>4,161,500.00</b>		3,561,000.00
Non-operating income	6.31	<b>14,383,991.13</b>	<b>11,999,178.28</b>	1,240,596.93	1,240,596.93
Less: Non-operating expense	6.32	<b>5,939,245.66</b>	<b>1,539,434.34</b>	3,728,360.11	3,730,910.11
<b>Total Profit</b>		<b>1,147,086,504.42</b>	<b>1,154,254,968.54</b>	682,156,437.52	683,561,696.62
Less: Income tax		<b>169,087,287.68</b>	<b>171,543,523.55</b>	110,551,037.37	111,327,707.13
Less: Minority interest			<b>662,652.48</b>		315,405.72
Add: Unrecognized investment loss					
<b>Net Profit</b>		<b>977,999,216.74</b>	<b>982,048,792.51</b>	571,605,400.15	571,918,583.77

# 合并利润及利润分配表 (續)

截止二零零三年十二月三十一日止年度

# INCOME STATEMENT (Continued)

For the year ended 31 December 2003

The financial statements prepared in accordance with the PRC Accounting Standards

ITEM	Notes	2003		2002	
		Holding Company	Group	Holding Company	Group
		Rmb	Rmb	Rmb	Rmb
Add:retained earnings carried forward from last year		<b>855,716,498.20</b>	<b>853,467,538.79</b>	547,232,178.07	546,565,020.31
<b>Distributable profit</b>		<b>1,833,715,714.94</b>	<b>1,835,516,331.30</b>	1,118,837,578.22	1,118,483,604.08
Deduct: transfer to statutory surplus reserve		<b>97,799,921.67</b>	<b>100,230,080.40</b>	57,160,540.01	58,423,863.53
transfer to statutory public welfare reserve		<b>97,799,921.67</b>	<b>99,113,520.98</b>	57,160,540.01	57,792,201.76
<b>Distributable profit to shareholders</b>		<b>1,638,115,871.60</b>	<b>1,636,172,729.92</b>	1,004,516,498.20	1,002,267,538.79
Deduct: dividends to preferred stock shareholders					
other general reserves					
dividends to common stock shareholders		<b>332,600,000.00</b>	<b>332,600,000.00</b>	148,800,000.00	148,800,000.00
<b>Retained earnings at the end of accounting period</b>		<b>1,305,515,871.60</b>	<b>1,303,572,729.92</b>	855,716,498.20	853,467,538.79