

## Financial Highlights

### TWO-YEAR COMPARISON OF KEY FINANCIAL FIGURES

For the year ended 31 December

	FY2003 RMB'000	FY2002 RMB'000	Change %
Turnover	307,933	283,452	8.6
Gross profit	210,673	202,391	4
Net profit attributable to shareholders	152,608	160,086	(4.7)
Earnings per share – basic (RMB)	0.32	0.58	(45)
Operating cashflow	88,786	85,453	39
Current ratio (Times)	9.4	6.64	42
Debt/Equity ratio	16%	23%	(30)
EBITDA	191,434	210,578	(9)

### FOUR-YEAR SUMMARY OF FINANCIAL PERFORMANCE

For the year ended 31 December

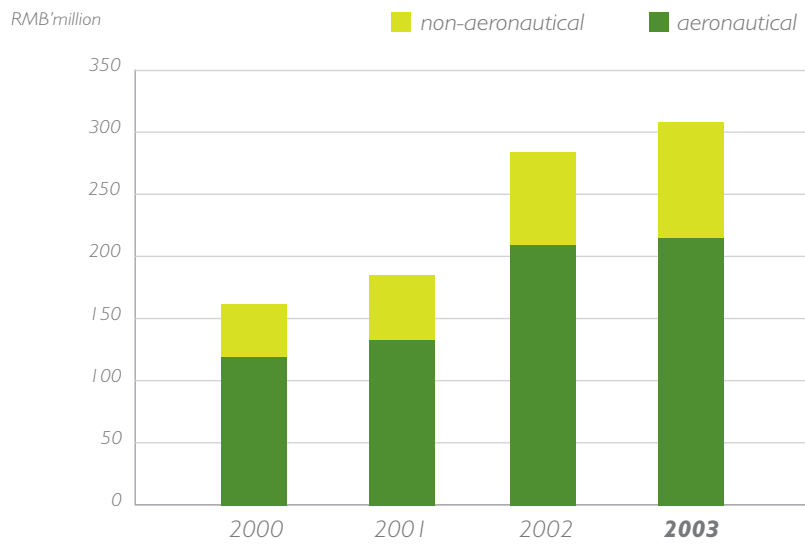
	FY2003 RMB'000	FY2002 RMB'000	FY2001 RMB'000	FY2000 RMB'000
Turnover	307,933	283,452	185,001	161,643
Operating cost	(90,328)	(70,412)	(60,226)	(59,375)
EBITDA	191,434	210,578	133,468	109,302
Other income	585	2,549	–	–
Net finance expense	(2,120)	(18,816)	(17,659)	(22,966)
Net revenue	301,001	272,803	178,182	159,357

### FOUR-YEAR SUMMARY OF FINANCIAL POSITION

For the year ended 31 December

	FY2003 RMB'000	FY2002 RMB'000	FY2001 RMB'000	FY2000 RMB'000
Total assets	1,610,696	1,744,502	796,574	755,416
Total liabilities	216,215	398,595	389,631	435,878
Shareholders' equity	1,393,409	1,339,228	406,801	319,390
Net liabilities/Share equity (%)	9%	23%	73%	89%
EBITDA/Interest expenses (Times)	16.3	11.2	7.5	4.8
Net liabilities/EBITDA (Times)	0.67	1.49	2.2	2.6
Return on equity (%)	11%	12%	21%	18%

### TURNOVER



### NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS

