

Consolidated Statement of Movements in Equity

For the year ended 31 December 2003

	Notes	Issued share capital RMB'000	Share premium account RMB'000	Revaluation reserve RMB'000	Statutory reserves RMB'000	Retained earnings RMB'000	Proposed dividend RMB'000	Total RMB'000
At 1 January 2002		250,000	69,390	–	11,018	31,393	–	361,801
Revaluation of property, plant and equipment – surplus		–	–	41,449	–	–	–	41,449
Related deferred tax liability arising from the revaluation of property, plant and equipment	25	–	–	(4,968)	–	–	–	(4,968)
Net gains and losses not recognised in the income statement		–	–	36,481	–	–	–	36,481
Net profit for 2002		–	–	–	–	160,086	–	160,086
Proposed final dividend		–	–	–	–	(85,650)	85,650	–
Transfer to statutory reserves		–	–	–	21,918	(21,918)	–	–
Issue of H Shares		223,213	672,169	–	–	–	–	895,382
Expenses for the placing and initial public offering		–	(114,522)	–	–	–	–	(114,522)
At 31 December 2002		473,213	627,037	36,481	32,936	83,911	85,650	1,339,228
Dividend paid		–	–	–	–	–	(85,650)	(85,650)
Net profit for 2003		–	–	–	–	152,608	–	152,608
Dividend paid	9	–	–	–	–	(12,777)	–	(12,777)
Proposed final dividend	9	–	–	–	–	(67,669)	67,669	–
Transfer to statutory reserves		–	–	–	20,160	(20,160)	–	–
At 31 December 2003		473,213	627,037	36,481	53,096	135,913	67,669	1,393,409