

# Balance Sheet

At 31 December 2003

	Notes	31 December 2003 RMB'000	31 December 2002 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment, net	12	714,853	686,940
Land use rights	13	168,301	172,032
Interests in subsidiaries	14	15,675	(7,466)
		<b>898,829</b>	851,506
<b>Current assets</b>			
Cash and cash equivalents	16	401,930	699,928
Time deposits	17	80,000	–
Short term investments	18	90,000	–
Accounts receivable, net	19	42,832	24,088
Inventories	20	28	2
Prepayments, deposits and other receivables		8,680	22,753
Due from related parties	21	79,561	127,817
		<b>703,031</b>	874,588
<b>TOTAL ASSETS</b>		<b>1,601,860</b>	1,726,094
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Issued capital	26	473,213	473,213
Reserves	27	922,327	863,251
		<b>1,395,540</b>	1,336,464
<b>Non-current liabilities</b>			
Long term bank loan	24	128,000	250,000
Deferred income tax liabilities	25	11,503	11,503
		<b>139,503</b>	261,503
<b>Current liabilities</b>			
Short term bank loan		–	50,000
Current portion of long-term bank loan	24	–	14,000
Accrued liabilities and other payables		46,688	43,579
Airport fee payable	23	7,867	16,357
Deposits received		1,452	2,065
Due to related parties	21	10,810	2,126
		<b>66,817</b>	128,127
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,601,860</b>	1,726,094