Balance Sheet

At 31 December 2003

		31 December	31 Decembe
		2003	2002
	Notes	RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment, net	12	714,853	686,94
Land use rights	13	168,301	172,03
Interests in subsidiaries	14	15,675	(7,46
		898,829	851,50
Current assets			
Cash and cash equivalents	16	401,930	699,92
Time deposits	17	80,000	
Short term investments	18	90,000	
Accounts receivable, net	19	42,832	24,08
Inventories	20	28	,
Prepayments, deposits and other receivables		8,680	22,75
Due from related parties	21	79,561	27,8
		703,031	874,58
TOTAL ASSETS			1,726,09
EQUITY AND LIABILITIES		1,601,860	1,726,07
Shareholders' equity	27		
Shareholders' equity Issued capital	26	473,213	473,21
Shareholders' equity	26 27		473,21
Shareholders' equity Issued capital		473,213	473,21 863,25
Shareholders' equity Issued capital Reserves		473,213 922,327	473,21 863,25
Shareholders' equity Issued capital Reserves		473,213 922,327	473,21 863,25 1,336,46
Shareholders' equity Issued capital Reserves Non-current liabilities	27	473,213 922,327 1,395,540	473,21 863,25 1,336,46 250,00
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank Ioan	27	473,213 922,327 1,395,540 128,000	473,21 863,25 1,336,46 250,00 11,50
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities	27	473,213 922,327 1,395,540 128,000 11,503	473,21 863,25 1,336,46 250,00 11,50
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities	27	473,213 922,327 1,395,540 128,000 11,503	473,21 863,25 1,336,46 250,00 11,50 261,50
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities	27	473,213 922,327 1,395,540 128,000 11,503	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities Short term bank loan	27 24 25	473,213 922,327 1,395,540 128,000 11,503	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00 14,00
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities Short term bank loan Current portion of long-term bank loan	27 24 25	473,213 922,327 1,395,540 128,000 11,503 139,503	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00 14,00 43,57
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities Short term bank loan Current portion of long-term bank loan Accrued liabilities and other payables	27 24 25 24	473,213 922,327 1,395,540 128,000 11,503 139,503 - - - 46,688	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00 14,00 43,57 16,35
Shareholders' equity Issued capital Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities Short term bank loan Current portion of long-term bank loan Accrued liabilities and other payables Airport fee payable	27 24 25 24	473,213 922,327 1,395,540 128,000 11,503 139,503 - - 46,688 7,867	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00 14,00 43,57 16,35 2,06
Reserves Non-current liabilities Long term bank loan Deferred income tax liabilities Current liabilities Short term bank loan Current portion of long-term bank loan Accrued liabilities and other payables Airport fee payable Deposits received	27 24 25 24 25 24 23	473,213 922,327 1,395,540 128,000 11,503 139,503 - - 46,688 7,867 1,452	473,21 863,25 1,336,46 250,00 11,50 261,50 50,00 14,00 43,57 16,35 2,06 2,12 128,12