

Consolidated Profit and Loss Account

For the year ended 31st December, 2003



	Notes	2003 HK\$'000	2002 <i>HK\$'000</i> (Restated)
TURNOVER	5	442,717	603,870
Cost of sales		<u>(360,842)</u>	<u>(480,195)</u>
Gross profit		81,875	123,675
Other revenue and gains	5	12,859	21,086
Selling and promotional expenses		(25,304)	(24,930)
Administrative expenses		<u>(87,814)</u>	<u>(97,688)</u>
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	6	(18,384)	22,143
Finance costs	7	(6,653)	(6,870)
Share of profits and losses of associates		2,275	8,417
Share of profits and losses of jointly-controlled entities		<u>(276)</u>	<u>(1,171)</u>
(LOSS)/PROFIT BEFORE TAX		(23,038)	22,519
Tax	10	<u>(6,655)</u>	<u>(9,866)</u>
(LOSS)/PROFIT AFTER TAX		(29,693)	12,653
Minority interests		<u>5,765</u>	<u>(12,569)</u>
NET (LOSS)/PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(23,928)</u>	<u>84</u>
(LOSS)/EARNINGS PER SHARE — Basic	12	<u>(1.0 cent)</u>	<u>0.003 cent</u>