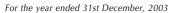
Consolidated Statement of Changes in Equity For the year ended 31st December, 2003





	Share capital HK\$'000	Share premium account HK\$'000	Subscription rights reserve HK\$'000	Exchange realignment reserve HK\$'000	Goodwill A reserve HK\$'000	ccumulated losses HK\$'000	Total HK\$'000
At 1st January, 2002	482,910	3,423	2,905	(38,457)	(78)	(197,031)	253,672
Adjustment on adoption of SSAP 12 (Revised)						8,669	8,669
As restated	482,910	3,423	2,905	(38,457)	(78)	(188,362)	262,341
Exchange realignment				13,955			13,955
Net gains and losses not recognised in the profit and loss account	_	_	_	13,955	_	_	13,955
Net profit for the year (restated)						84	84
At 31st December, 2002 and at the beginning of the year (as restated)	482,910	3,423	2,905	(24,502)	(78)	(188,278)	276,380
Exchange realignment				25,657			25,657
Net gains and losses not recognised in the profit and loss account	_	_	_	25,657	_	_	25,657
Net loss for the year						(23,928)	(23,928)
At 31st December, 2003	482,910	3,423	2,905	1,155	(78)	(212,206)	278,109
Reserves retained by:							
Company and subsidiaries Associates Jointly-controlled entities	482,910 — —	3,423 — —	2,905 — —	(18,921) 19,562 514	(78) — —	(205,468) (4,410) (2,328)	264,771 15,152 (1,814)
At 31st December, 2003	482,910	3,423	2,905	1,155	(78)	(212,206)	278,109
Company and subsidiaries Associates Jointly-controlled entities	482,910 — —	3,423 — —	2,905 — —	(33,529) 8,513 514	(78) — —	(181,967) (4,259) (2,052)	273,664 4,254 (1,538)
At 31st December, 2002	482,910	3,423	2,905	(24,502)	(78)	(188,278)	276,380