

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003



	Share capital HK\$'000	Share premium account HK\$'000	Subscription rights reserve HK\$'000	Exchange realignment reserve HK\$'000	Goodwill reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January, 2002	482,910	3,423	2,905	(38,457)	(78)	(197,031)	253,672
Adjustment on adoption of SSAP 12 (Revised)	—	—	—	—	—	8,669	8,669
As restated	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>(38,457)</u>	<u>(78)</u>	<u>(188,362)</u>	<u>262,341</u>
Exchange realignment	—	—	—	13,955	—	—	13,955
Net gains and losses not recognised in the profit and loss account	—	—	—	13,955	—	—	13,955
Net profit for the year (restated)	—	—	—	—	—	84	84
At 31st December, 2002 and at the beginning of the year (as restated)	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>(24,502)</u>	<u>(78)</u>	<u>(188,278)</u>	<u>276,380</u>
Exchange realignment	—	—	—	25,657	—	—	25,657
Net gains and losses not recognised in the profit and loss account	—	—	—	25,657	—	—	25,657
Net loss for the year	—	—	—	—	—	(23,928)	(23,928)
At 31st December, 2003	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>1,155</u>	<u>(78)</u>	<u>(212,206)</u>	<u>278,109</u>
Reserves retained by:							
Company and subsidiaries	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>(18,921)</u>	<u>(78)</u>	<u>(205,468)</u>	<u>264,771</u>
Associates	—	—	—	19,562	—	(4,410)	15,152
Jointly-controlled entities	—	—	—	514	—	(2,328)	(1,814)
At 31st December, 2003	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>1,155</u>	<u>(78)</u>	<u>(212,206)</u>	<u>278,109</u>
Company and subsidiaries	482,910	3,423	2,905	(33,529)	(78)	(181,967)	273,664
Associates	—	—	—	8,513	—	(4,259)	4,254
Jointly-controlled entities	—	—	—	514	—	(2,052)	(1,538)
At 31st December, 2002	<u>482,910</u>	<u>3,423</u>	<u>2,905</u>	<u>(24,502)</u>	<u>(78)</u>	<u>(188,278)</u>	<u>276,380</u>