

# BALANCE SHEET

At 31 December 2003

	NOTES	2003 RMB'000	2002 RMB'000
Non-current assets			
Property, plant and equipment	11	208	—
Investments in subsidiaries	12	118,147	—
		<u>118,355</u>	<u>—</u>
Current assets			
Deposits and prepayments		401	113
Amount due from a subsidiary	13	88,670	—
Bank balances and cash		2,168	—
		<u>91,239</u>	<u>113</u>
Current liabilities			
Other payables and accrued charges		999	—
Amount due to a subsidiary	13	457	—
Amounts due to directors	18	281	113
		<u>1,737</u>	<u>113</u>
Net current assets		<u>89,502</u>	<u>—</u>
Net assets		<u>207,857</u>	<u>—</u>
Capital and reserves			
Share capital	21	40,577	—
Reserves	22	167,280	—
Shareholders' funds		<u>207,857</u>	<u>—</u>

**Yang Zongwang**  
Director

**Ng Kin Sun**  
Director