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LEADING POSITION Developing Steadily





COMPANY PROFILE

Beijing Capital International Airport Company Limited (the "Company") was incorporated as a joint stock limited company in Beijing, the People's Republic of China (the "PRC") on 15 October 1999, to own and operate Beijing Capital Airport ("Beijing Airport"). In January 2000, the Company issued 1,346,150,000 H shares to foreign investors, and these shares were listed at The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") on 1 February 2000. On 18 May 2001, as approved by the Ministry of Foreign Trade and Economic Co-operation of the PRC, the Company was converted into a Sino-foreign joint stock limited company.

At present, the Company is mainly engaged in aeronautical and non-aeronautical businesses at Beijing Airport.

The aeronautical business of the Company consists of the provision of aircraft movements and passenger service facilities, safety and security services, fire-fighting services for domestic and foreign airlines, and the provision of ground handling facilities for ground handling agent companies.

By the end of 2003, there were 43 airlines operating at Beijing Airport, including 9 domestic airlines and 34 foreign airlines (including airlines from Hong Kong and Macau).

By the end of 2003, there were 138 flight routes to and from Beijing Airport, including 76 domestic flight routes and 62 international, Hong Kong or Macau flight routes.

The non-aeronautical business of the Company consists of operation of duty free and other retail shops, leasing of properties in the terminal, leasing of advertising spaces inside and outside the terminal and operation of car parking building and parking lot.

In addition, through some jointly controlled entities and subsidiaries, the Company is also engaged in other businesses related to operation of the airport, including:

- provision of ground handling service for domestic and foreign airlines through Beijing Aviation Ground Services Co., Ltd. ("BGS'), an entity established and jointly controlled by the Company and a subsidiary of Singapore Airlines Limited;
- provision of air catering service for domestic and foreign airlines as well as provision of food processing service for some restaurants in the downtown area of Beijing through Beijing Airport Inflight Kitchen Ltd. ("BAIK"), an entity established and jointly controlled by the Company and a subsidiary of Singapore Airlines Limited;
- operation of certain restaurants in the terminal at Beijing Airport through Beijing Airport Foods Service Co., Ltd. ("BAFS"), a subsidiary of the Company incorporated with Maxim's Development (China) Ltd. holding the minority interest;
- provision of repair and maintenance services for terminal facilities for Beijing Airport and other domestic airports through Beijing Bowei Airport Support Limited ("Bowei"), a subsidiary of the Company incorporated with China International Marine Container (Hong Kong) Limited holding the minority interest.
- provision of other non-aeronautical services such as sanitary service, trolley service and luggage deposit service at Beijing Airport through Beijing Airport Huaxia Air Services Development Co., Ltd. ("Huaxia"), a subsidiary of the Company incorporated with CITIC Building Property Management Co., Ltd. holding the minority interest.

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