

# DIRECTORS

## AND SENIOR MANAGEMENT PROFILE

### EXECUTIVE DIRECTORS

**Mr. Tsoi Tin Chun**, aged 42, is the Chairman of the Company and is also the President and CEO of Titan Oil. With over 20 years of experience and in-depth market knowledge in the oil business, Mr. Tsoi is responsible for the macro strategic planning and policy making of the Group. Over the years, Mr. Tsoi has successfully led Titan Oil to grow and expand in Asia and China through his strategic insights, market expertise and business acumen. In 1982, Mr. Tsoi started his career in the oil industry by supplying petroleum products from northern China to Guangdong and Fujian, and providing local refueling services for fishing boats and other shipping vessels. Riding on China's oil import boom, Mr. Tsoi established International Petrochemical (Hong Kong) Trade Company in Hong Kong in 1990 to conduct oil products trading and provide refueling service to vessels in and around Hong Kong. Mr. Tsoi then established Titan Oil in Singapore, which is one of the key oil products trading hubs in the world. Within two years of operations, Titan Oil had already obtained a Global Trader Programme status conferred by the International Enterprise Singapore. Since then, Mr. Tsoi has been leading Titan Oil to grow from strength to strength. In January 2003, the Singapore Government had honored Titan Oil with the "Singapore 1000 – Highest Turnover Growth in Industry Award" and the "Singapore SME 500 – Promising SME Award" for its proven achievements in 2002.

**Mr. Zheng Dun Xun**, aged 67, was appointed as an Executive Director of the Company on 17 October 2002 and is now the Chief Executive Officer responsible for the overall business operation of the Group. Mr. Zheng has been in the oil industry for over 40 years, accumulating rich experience in this field. From 1985 to 1998, Mr. Zheng had been the President & CEO of Sinochem Group. Under Mr. Zheng's leadership, Sinochem has been ranked as one of the top companies in Fortune 500 since 1989, becoming the first Chinese company to reach a multinational status. Mr. Zheng was the Vice-Chairman of Sinochem Hong Kong (Holdings) Company Limited, a member of the Economic Committee of the National Committee of the Chinese People's Political Consultative Conference, and also a member of the Economic & Social Committee Conference. He had been named four times as an international eminent person by the International Biography Centre of Cambridge University in the U.K. He had also held the positions of Vice-Chairman of the China Chamber of International Commerce, Vice-Chairman of the China Marketing Society, Vice-Chairman of the Board of Directors of Beijing Foreign Economy and Commerce University, Vice-Chairman of the Board of Directors of First Pacific Bank of Hong Kong and the Representative of China in the Forum of Industry and Commerce of APEC.

# DIRECTORS

## AND SENIOR MANAGEMENT PROFILE

**Mr. Tsoi Kwing Ming**, aged 41, is one of the Executive Directors of the Company. Mr. Tsoi is a senior economist, a title granted by the Personnel Department of Fujian Province. He is responsible principally for the Group's investment projects in Fujian. Mr. Tsoi is presently the Vice-Chairman of the Shishi City Commerce Association and is a member of the Shishi City Chinese People's Political Consultative Committee.

**Mr. Lu Ping Lang**, aged 38, was appointed as an Executive Director of the Company on 2 May 2002. Mr. Lu has extensive management experience and has been involved in oil trading and project management since 1988. His scope of work is mainly to oversee the oil related projects of the Group. Mr. Lu holds a Bachelor Degree in Refining Engineering from University of Petroleum, China.

### NON-EXECUTIVE DIRECTOR

**Mr. Cheong Soo Kiong**, aged 62, has been a practicing public accountant in Singapore for the past 30 years. Mr. Cheong was appointed as a Non-Executive Director of the Company on 2 May 2002. He is a Fellow of CPA Australia, Fellow of Taxation Institute of Australia and Member of the Malaysian Association of Certified Public Accountants. He holds a Master degree in Business Administration from the University of Hull, United Kingdom. Mr. Cheong received a silver medal award from the Institute of Public Accountants of Singapore in 1993 for outstanding contribution to society and the accounting profession.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. Liu Hongru**, aged 74, was appointed as an Independent Non-Executive Director of the Company on 17 October 2002. Mr. Liu was successively the Vice Governor of the China Agricultural Bank, Vice Governor of the People's Bank of China, Deputy Director of the State Economic Restructuring Committee and Chairman of the China Securities and Regulatory Commission. Mr. Liu was a Deputy Director of the Economic Committee under the Chinese People's Political Consultative Conference, and concurrently serves as a Vice Chairman of China Finance and Banking Society, a Vice Chairman of China Treasury Bond Association and President of Shanghai Finance and Law Research Institute. Mr. Liu is also a professor at Beijing University, Graduate School of People's Bank of China and City University of Hong Kong. Mr. Liu holds an Associate Doctor's Degree from the Economics Department of the University of Moscow.

## DIRECTORS AND SENIOR MANAGEMENT PROFILE

**Mr. Wong Kwong Hon**, O.B.E., aged 62, was appointed as an Independent Non-Executive Director of the Company on 2 May 2002. Mr. Wong is currently the Chairman of the Board of Directors and Managing Director of Quan Chang Limited Corporation. Mr. Wong actively participates in community services and holds various positions, including a Standing Member of the 10th National Committee of the Chinese People's Political Consultative Conference, Deputy of the Ninth National People's Congress of China, Vice-Chairman of the Hong Kong Chinese Chamber of Commerce, Executive Chairman of the Hong Kong Association of Fujian Communities, Vice Board Chairman of the Chamber of Commerce of Fujianese Residents in Hong Kong and Vice-Chairman of the Board of Directors of the Education Fund Limited of the Chamber of Commerce for Fujianese Residential in Hong Kong.

### COMPANY SECRETARY

**Mr. Tu Chung To, Allen**, aged 42, is the Company Secretary of the Company and is also responsible for the financial and accounting operations. Mr. Tu holds a Bachelor Degree in Commerce from the University of Toronto. He is also a Fellow of The Hong Kong Society of Accountants and a Member of American Institute of Certified Public Accountants. Mr. Tu joined the Group in June 2002.

### SENIOR MANAGEMENT

**Mr. Sun Zhong**, aged 41, Vice President of the Group, has over 20 years of experience in the energy sector in China and is responsible for overseeing the Group's oil storage projects in China. Prior to joining the Group, Mr. Sun was the Chairman of SGH International and the Managing Director of Shenzhen Server Petrochemical Supplying Co., Ltd. Mr. Sun holds a Doctor Degree In Management from Central China University of Science and Technology and a Master Degree In Engineering from Huazhong University of Science and Technology. Mr. Sun joined the Group in August 2003.

**Mr. Wang Qi**, aged 42, is the Deputy Chief Executive Officer of the Group and is responsible for the Group's business development and its investment projects. Mr. Wang is a member of the International Institute for Strategic Studies in London. Mr. Wang has more than 10 years of experience in the financial industry, with particular expertise in the economic and business environment of China. Prior to joining the Group, Mr. Wang held several important positions in prominent securities firms, including the Director and Head of Research at Guotai Junan Securities, the Associate Director at ING Barings, and a similar position at CEF Brokerage in Hong Kong. Mr. Wang holds a Bachelor of Arts Degree in International Politics and World History from Beijing University, China. Mr. Wang joined the Group in November 2002.

# DIRECTORS

## AND SENIOR MANAGEMENT PROFILE

**Mr. Dave Lee**, aged 51, is the Vice President of Shipping and the General Manager of NAS. Mr. Lee joined the Group in March 2004 and is responsible for the shipping portfolio in the Group. He takes charge of the chartering, operations and ship management activities. He has 32 years of shipping experience with the NOL Group of Companies. He began his shipping career as a Deck Cadet in 1971 and obtained his Certificate of Competency (Master – Foreign Going) in 1983. Mr. Lee held key positions in NOL, including Manager of Tanker Department and General Manager of the Chartering Division and also held directorships in several NOL subsidiaries. He currently serves as a Council Member of Intertanko Asian Panel and a committee member of the Technical Committee for Bunkering in Singapore. Mr. Lee is a graduate of the Advanced Management Program at the European Institute of Business Administration (INSEAD).

**Captain Aditya Kumar Sharma**, aged 45, Vice President of Sales & Purchase and Special Projects, is responsible for the sales and purchase of the Group's fleet and other special projects. Captain Sharma came on board in July 2003 whereby prior to joining the Group, he had been with Titan Oil since 2000. Captain Sharma started his career as a Deck Cadet on the Government of India Training Ship "T.S. Rajendra" in 1977 and thereafter joined Shipping Corporation of India Limited in 1978 where he served on Oil Tankers including VLCC. He joined Wallem Shipmanagement in 1981, working mainly on Oil tankers, rising to Master's position. He left Wallem Shipmanagement and took up a shore job in 1993 and has since been based in Singapore. Captain Sharma has extensive experience in Tankers Operations, Ship Management, Chartering, Agency, Sale and Purchase, Newbuildings, Joint Ventures including Merger and Acquisitions. Before joining Titan Oil, he has worked with "Waterman Steamship Corporation" a subsidiary of "International Shipholding Corp" a listed company in New York, for 9 years, based in Singapore where he rose to the position of "General Manager". He holds a Master Class I (Deck) certification from Department of Trade, United Kingdom.

**Mr. Patrick Li**, aged 42, joined the Group in March 2003 and is a Vice President of Finance overseeing the Group's banking and financing operations. Mr. Li had over 16 years experience in banking. Prior to joining the Group, Mr. Li worked as the Head of Risk Management, Global Commodities Group at Fortis Bank Hong Kong. Mr. Li holds a Bachelor Degree in Social Sciences from the University of Hong Kong, a Bachelor Degree in Law from Manchester Metropolitan University, a Post-graduate Diploma in Corporate Administration and a Master Degree in Professional Accounting from the Hong Kong Polytechnic University. Mr. Li is also an ACS and ACIS.

## DIRECTORS AND SENIOR MANAGEMENT PROFILE

**Ms. Helen Lin**, aged 41, is the Vice President of oil trading of the Group. Ms. Lin has over 20 years of experience in oil trading, bunkering, and management, in the markets of Hong Kong and Mainland China. In 1997, Ms. Lin took up the lead in the building of two 5,000 DWT aviation fuel tankers for servicing the Hong Kong International Airport. Prior to joining the Group, Ms. Lin held important positions in several petrochemical firms, including Director and Deputy General Manager of China Resources Petrochem (Group) Ltd., General Manager of Callany, and Trader at Caltex Trading and Daxin Petroleum Pte. Ltd. Ms. Lin holds a Bachelor Degree in oil refining from Huadong University of Science and Technology and an EMBA Degree from University of San Francisco. Ms. Lin joined the Group in January 2004.

**Mr. Vincent Lim**, aged 46, joined the Group in July 2003 as Manager in Safety Management and is responsible for the safety management of the Group's fleet. Prior to joining the Group, Mr. Lim had been with Titan Oil since January 2001 principally in charge of safety management. Mr. Lim has 20 years of shipping safety experience with Hin Leong Group and EDB of Singapore, and held positions including senior fleet manager. Mr. Lim holds a Bachelor Degree in Logistics and Transport Management from Royal Melbourne University, MBA degree in Investment Portfolio & Finance from University of South Australia. He is currently doing research in PhD on Marine Safety in collaboration with University of South Australia and the National University of Singapore. He is also a member of Chartered Institute of Transport (London), and a Qualified Auditor for International Safety Management from IRCA, London.