

CONSOLIDATED

Year ended 31 December 2003

PROFIT AND LOSS ACCOUNT

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5		
Continuing operations		996,349	205,697
Discontinued operation	6	110,787	135,804
		1,107,136	341,501
Cost of sales		(973,306)	(288,032)
Gross profit		133,830	53,469
Other revenue		5,189	1,565
Selling and distribution expenses		(4,954)	(5,384)
Administrative expenses		(31,002)	(15,997)
Other operating expenses		-	(560)
Gain on disposal of discontinued operation	6	963	-
PROFIT FROM OPERATING ACTIVITIES	7	104,026	33,093
Finance costs	10	(2,895)	(2,646)
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		103,616	29,397
Discontinued operation	6	(2,485)	1,050
		101,131	30,447
Tax	11		
Continuing operations		(469)	-
Discontinued operation		(144)	(106)
		(613)	(106)
PROFIT BEFORE MINORITY INTERESTS		100,518	30,341
Minority interests		(6)	(310)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	12	100,512	30,031
EARNINGS PER SHARE	14		
Basic		HK2.66 cents	HK0.9 cent
Diluted		HK2.66 cents	HK0.9 cent