

consolidated *balance sheet*

At 31 December 2003

	Notes	2003	2002
		RMB'000	RMB'000 (Restated)
Non-current assets			
Property, plant and equipment	13	12,119,028	11,276,734
Interests in associates	15	1,517,468	1,381,807
		13,636,496	12,658,541
Current assets			
Inventories	16	9,875	7,743
Prepayments and other receivables	17	95,265	71,146
Designated deposits	18	255	109,067
Bank balances and cash		1,536,774	719,611
		1,642,169	907,567
Current liabilities			
Other payables		109,967	104,536
Construction costs payable		77,251	58,741
Taxation		113,808	58,705
Unclaimed dividend		7,265	5,818
Long-term borrowings — due within one year	19	6,813	6,822
Short-term borrowings	20	1,400,000	120,000
		1,715,104	354,622
Net current (liabilities) assets		(72,935)	552,945
Total assets less current liabilities		13,563,561	13,211,486
Non-current liabilities			
Long-term borrowings — due after one year	19	54,677	61,494
Deferred taxation	21	29,507	25,228
		84,184	86,722
Minority interests		400,250	396,503
		13,079,127	12,728,261
Capital and reserves			
Share capital	22	5,037,748	5,037,748
Reserves		8,041,379	7,690,513
		13,079,127	12,728,261

The financial statements on pages 61 to 87 were approved and authorised for issue by the Board of Directors on 1 April 2004 and are signed on its behalf by:

Shen Chang Quan
DIRECTOR

Chen Xiang Hui
DIRECTOR