

# balance sheet

At 31 December 2003

	Notes	2003	2002
		RMB'000	RMB'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	13	9,673,830	8,851,952
Interests in subsidiaries	14	2,257,047	2,232,445
Interests in associates	15	1,334,619	1,259,268
		<u>13,265,496</u>	<u>12,343,665</u>
<b>Current assets</b>			
Inventories	16	5,950	7,365
Prepayments and other receivables	17	66,086	64,389
Designated deposits	18	—	109,067
Bank balances and cash		1,308,857	496,965
		<u>1,380,893</u>	<u>677,786</u>
<b>Current liabilities</b>			
Other payables		79,394	91,794
Construction costs payable		61,944	44,628
Taxation		104,453	48,407
Unclaimed dividend		7,265	5,818
Long-term borrowings — due within one year	19	6,813	6,822
Short-term borrowings	20	1,400,000	120,000
		<u>1,659,869</u>	<u>317,469</u>
<b>Net current (liabilities) assets</b>		<u>(278,976)</u>	<u>360,317</u>
<b>Total assets less current liabilities</b>		<u>12,986,520</u>	<u>12,703,982</u>
<b>Non-current liabilities</b>			
Long-term borrowings — due after one year	19	54,677	61,494
Deferred taxation	21	27,198	25,228
		<u>81,875</u>	<u>86,722</u>
		<u>12,904,645</u>	<u>12,617,260</u>
<b>Capital and reserves</b>			
Share capital	22	5,037,748	5,037,748
Reserves	23	7,866,897	7,579,512
		<u>12,904,645</u>	<u>12,617,260</u>

Shen Chang Quan  
DIRECTOR

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DIRECTOR