

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	1,553,796	1,442,015
Cost of sales		(1,276,880)	(1,184,551)
Gross profit		276,916	257,464
Other revenue and gains	5	61,851	44,752
Selling and distribution costs		(161,552)	(174,160)
Administrative expenses		(128,564)	(132,674)
Other operating expenses, net		(35,704)	(63,019)
Impairment of fixed assets		(3,777)	—
Impairment of goodwill		(2,528)	(189,070)
Loss on disposal of subsidiaries		(13,260)	(560)
LOSS FROM OPERATING ACTIVITIES	6	(6,618)	(257,267)
Finance costs	7	(2,071)	(4,607)
Share of profits and losses of:			
Jointly-controlled entity		1,028	1,896
Associates		3,836	(18,485)
LOSS BEFORE TAX		(3,825)	(278,463)
Tax	10	(3,790)	(2,538)
LOSS BEFORE MINORITY INTERESTS		(7,615)	(281,001)
Minority interests		14,830	5,157
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	7,215	(275,844)
EARNINGS/(LOSS) PER SHARE - BASIC	12	0.6 cents	(24.5) cents