

## BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	356,714	219,374
Interest in an associate	18	—	74,449
		<u>356,714</u>	<u>293,823</u>
CURRENT ASSETS			
Other receivables	22	122	91
Cash and bank balances	25	4	82
		<u>126</u>	<u>173</u>
CURRENT LIABILITIES			
Accruals	27	15	114
NET CURRENT ASSETS			
		<u>111</u>	<u>59</u>
		<u><b>356,825</b></u>	<u>293,882</u>
CAPITAL AND RESERVES			
Issued capital	30	112,380	112,380
Reserves	32	244,445	181,502
		<u><b>356,825</b></u>	<u>293,882</u>

**Cheung Shuen Lung**  
Director

**Xiao Jian Guo**  
Director