

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	2	511,258	522,981
Cost of sales		<u>(246,066)</u>	<u>(251,914)</u>
Gross profit		265,192	271,067
Other revenues	2	2,930	3,632
Selling and distribution costs		(111,960)	(122,861)
Administrative expenses		(92,477)	(108,213)
Impairment loss of commercial center	3	<u>-</u>	<u>(29,428)</u>
Operating profit	4	63,685	14,197
Finance costs		<u>-</u>	<u>(41)</u>
Profit before taxation		63,685	14,156
Taxation	5	<u>(17,691)</u>	<u>(25,482)</u>
Profit/(loss) after taxation		45,994	(11,326)
Minority interests		<u>(844)</u>	<u>(848)</u>
Profit/(loss) attributable to shareholders	6	<u>45,150</u>	<u>(12,174)</u>
Dividends	7	<u>42,170</u>	<u>28,113</u>
		HK cents	HK cents
Basic earnings/(loss) per share	8	<u>4.82</u>	<u>(1.32)</u>
Fully diluted earnings/(loss) per share	8	<u>not applicable</u>	<u>(1.31)</u>