

# CONSOLIDATED BALANCE SHEET

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	<b>1,185,096</b>	1,216,719
Deferred tax assets	20	<b>24,093</b>	39,849
		<b>1,209,189</b>	1,256,568
<b>CURRENT ASSETS</b>			
Stocks	14	<b>97,573</b>	111,099
Trade debtors	15	<b>26,273</b>	25,715
Prepayments and deposits		<b>15,624</b>	21,996
Trading investments		<b>-</b>	530
Bank balances and cash	16	<b>340,141</b>	260,251
		<b>479,611</b>	419,591
<b>CURRENT LIABILITIES</b>			
Creditors and bills payables	17	<b>27,530</b>	20,262
Other payables and accruals		<b>98,425</b>	81,571
Taxation payable		<b>2,846</b>	3,441
		<b>128,801</b>	105,274
<b>NET CURRENT ASSETS</b>		<b>350,810</b>	314,317
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,559,999</b>	1,570,885
Financed by:			
SHARE CAPITAL	18	<b>93,711</b>	93,711
RESERVES	19	<b>1,343,088</b>	1,360,880
PROPOSED FINAL DIVIDEND	19	<b>28,113</b>	18,742
<b>SHAREHOLDERS' FUNDS</b>		<b>1,464,912</b>	1,473,333
MINORITY INTERESTS		<b>1,885</b>	2,733
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	20	<b>93,202</b>	94,819
		<b>1,559,999</b>	1,570,885

On behalf of the Board

**Dr. Tsang Hin Chi**  
Chairman

**Mr. Tsang Chi Ming, Ricky**  
Deputy Chairman