

BALANCE SHEET

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Subsidiaries	13	<u>1,262,068</u>	<u>1,097,517</u>
CURRENT ASSETS			
Prepayments		172	–
Bank balances and cash		<u>72</u>	<u>71</u>
		<u>244</u>	<u>71</u>
CURRENT LIABILITIES			
Accruals		<u>989</u>	<u>739</u>
NET CURRENT LIABILITIES			
		<u>(745)</u>	<u>(668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,261,323</u>	<u>1,096,849</u>
Financed by:			
SHARE CAPITAL	18	93,711	93,711
RESERVES	19	1,139,499	984,396
PROPOSED FINAL DIVIDEND	19	<u>28,113</u>	<u>18,742</u>
		<u>1,261,323</u>	<u>1,096,849</u>

On behalf of the Board

Dr. Tsang Hin Chi
Chairman

Mr. Tsang Chi Ming, Ricky
Deputy Chairman