

1. YEAR IN REVIEW FOR 2003

- PORTS DESIGN LIMITED achieved strong top and bottom line growth, despite the impact of Severe Acute Respiratory Syndrome (“SARS”). Revenue increased 24% from RMB470 million in 2002 to RMB585 million in 2003. Profit attributable to shareholders increased 16% from RMB93 million in 2002 to RMB108 million in 2003
- PORTS DESIGN LIMITED reached a milestone in its history by opening its 250th retail store
- PORTS DESIGN LIMITED ended the year in strong financial position with a current ratio of 6.1 given its current assets of RMB607 million (of which cash and time deposits exceeded RMB315 million) and current liabilities of RMB100 million (with no bank borrowings)
- PORTS DESIGN LIMITED listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 31 October 2003. Public offering is more than 90 times oversubscribed (international placing 15 times oversubscribed)
- PORTS DESIGN LIMITED was named “Best Newly Listed Company in Hong Kong” for 2003 by *Asiamoney* magazine