

## CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	9,621	47,786
Goodwill	15	2,892	–
Interests in associates	17	21,473	22,864
Deferred tax	29	1,230	2,002
		<b>35,216</b>	<b>72,652</b>
<b>CURRENT ASSETS</b>			
Inventories	18	79,721	35,031
Systems integration contracts	19	1,980	–
Trade and bills receivables	20	152,013	48,744
Prepayments, deposits and other receivables	21	29,545	4,664
Pledged deposits	22	17,399	7,801
Cash and cash equivalents	23	142,070	55,068
		<b>422,728</b>	<b>151,308</b>
<b>CURRENT LIABILITIES</b>			
Systems integration contracts	19	–	2,411
Trade and bills payables	24	223,946	36,873
Tax payable		25	–
Other payables and accruals	25	57,847	32,921
Interest-bearing bank and other borrowings	26	–	12,533
		<b>281,818</b>	<b>84,738</b>
<b>NET CURRENT ASSETS</b>		<b>140,910</b>	<b>66,570</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>176,126</b>	<b>139,222</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	27	–	206
Finance lease payables	28	–	394
		<b>–</b>	<b>600</b>
		<b>176,126</b>	<b>138,622</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	30	110,056	82,056
Reserves	32	66,070	56,566
		<b>176,126</b>	<b>138,622</b>

Zhang Zhao Dong  
Director

Cheung Shuen Lung  
Director