

BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	161	190
Interests in subsidiaries	16	<u>197,596</u>	<u>224,495</u>
		<u>197,757</u>	<u>224,685</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables	21	265	266
Cash and cash equivalents	23	<u>27,838</u>	<u>26,786</u>
		<u>28,103</u>	<u>27,052</u>
CURRENT LIABILITIES			
Other payables and accruals	25	<u>3,232</u>	<u>3,529</u>
NET CURRENT ASSETS			
		<u>24,871</u>	<u>23,523</u>
		<u>222,628</u>	<u>248,208</u>
CAPITAL AND RESERVES			
Issued capital	30	110,056	82,056
Reserves	32	<u>112,572</u>	<u>166,152</u>
		<u>222,628</u>	<u>248,208</u>

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DirectorCheung Shuen Lung
Director