

Executive Directors

Lu Yiping, 58, is the Chairman of the Board of the Company. Mr. Lu joined the Shanghai Petrochemical Complex (the "Complex") in 1974 and has held various positions, including Deputy Director and Director of the Acrylic Fibre Plant of the Complex. In April 1994, he was appointed Vice President of the Company responsible for sales and marketing, and in June 1995, he was elected a Director of the Company in charge of investment and project construction. He was appointed as Vice Chairman and President in October 1997 and the Chairman of the Board in May 1999. He has extensive experience in large scale enterprise management. From October 1993 to April 1994, Mr. Lu was Deputy General Manager of Shanghai Jinshan Industrial Investment Development Co., Ltd. Between 1968 and 1974 Mr. Lu worked at the Shanghai No.16 Yarn-dyed Fabric Mill and gained years of experience in management of fabric production. In 1968, Mr. Lu graduated from the Textile Engineering Department of the Shanghai Textile Technical College. He is a senior engineer.

Xu Kaicheng, 47, is the Assistant to the President of China Petrochemical Corporation ("Sinopec") and a Director of the Company. Mr. Xu joined the Complex in 1973 and held various positions, including the Deputy Secretary of the Communist Party Committee, the Secretary of the Communist Party Discipline Supervisory Committee, the Chairman of the Trade Union and the Secretary of the Communist Party Committee of the Plastic Plant of the Complex. In June 1993 he was the Deputy Secretary of the Communist Party Committee, the Secretary of the Communist Party Discipline Supervisory Committee and the Chairman of the Supervisory Committee of the Company. In June 1995 he was the Secretary of the Communist Party Committee and the Chairman of the Supervisory Committee of the Company. From June 1999 to October 2003, he was the Secretary of the Communist Party Committee and Vice Chairman of the Company. Mr. Xu has considerable experience in party affairs, ideological and political affairs, large scale enterprise management, internal supervision and management as well as staff training. Mr. Xu graduated from the Shanghai Television University in 1987 with a major in management. In 1997, he obtained an MBA from the China Europe International Business School. He is a senior economist.

Rong Guangdao, 48, is an Executive Director and the President of the Company. Mr. Rong joined the Complex in 1973 and has held various positions, including Deputy Director of the No.1 Chemical Plant and Deputy Director and Director of the Ethylene Plant. In April 1994 he was appointed as Vice President of the Company, responsible for production and planning, and in June 1995 he was elected a Director of the Company. In October 2003, Mr. Rong was appointed as the President of the Company. Mr. Rong has many years of experience in organizing and directing large scale petrochemical production and human resources development. In 1985 Mr. Rong graduated from the Automated Instrument Department of the Shanghai Petrochemical College for Workers and Staff Members. In 1997 he obtained an MBA from China Europe International Business School. He is a senior engineer.

Feng Jianping, 50, is an Executive Director and a Vice President responsible for production, equipment, safety, environment protection and diversified business. Mr. Feng joined the Complex in 1976 and has held various positions, including Deputy Director and Director of Vehicle Transportation Department of the Complex, Manager of the Sales Department, General Manager of Sales and Supply Division and Deputy Chief Economist of the Company. In January 1996, Mr. Feng was appointed as Vice President of the Company responsible for marketing, and in June 1996 he was elected as a Director of the Company. Mr. Feng has considerable experience in operations management. Mr. Feng graduated from Shanghai Industry University in 1983 majoring in business management. In July 1998, Mr. Feng completed postgraduate course in enterprise management of East China University of Science and Technology and the postgraduate course in economics of Shanghai Academy of Social Sciences in June 2001. He is a senior economist.

Jiang Baoxing, 59, is the Director of the Company. Mr. Jiang joined the Complex in 1973 and held various positions including Deputy Party Secretary, Party Secretary and Deputy Director of the Thermal Power Plant of the Complex. Mr. Jiang was elected as the Chairman of the Complex's trade union in July 1990. Between June 1993 and May 2003 he was the Chairman of the Company's trade union. In May 2003, he was elected a Director of the Company. Mr. Jiang graduated from Shanghai Television University in 1988 with a major in enterprise management with a senior professional qualification.

Li Weichang, 50, is an Executive Director and the Deputy Secretary of the Communist Party Committee of the Company. Mr. Li joined the Complex in 1982 and has held various positions, including Deputy Director and Director of the Propaganda Division of the Complex, Deputy Secretary of the Communist Party Committee of Shanghai Petrochemical College and Director of the Propaganda Division of the Company. In September 1998, Mr. Li was appointed as Deputy Secretary of the Communist Party Committee of the Company. He has extensive experience in motivating employees and developing enterprise culture. In 1982, Mr. Li graduated from Wuhan University with a major in philosophy. He obtained an LLM at Shanghai Jiaotong University in 1995, with a major in ideological and political education. He has senior professional qualifications at professor level.

Non Executive Directors

Liu Wenlong, 63, is the Assistant to the President and the Chief Economist of Sinopec, and was elected as a Director of the Company in June 1999. Mr. Liu has held various positions, including Director of the Designing Office and Deputy Director of Liaison Office and Deputy Chief Engineer in Nanjing Refinery. In April 1983, he was appointed as Vice President of Jinling Petrochemical Company and in August 1985, he was appointed Director of the Planning and Finance Division of Sinopec. Mr. Liu was appointed Director of the Planning Division of Sinopec in June 1988. He was appointed Chief Economist of Sinopec in November 1992 and has concurrently position of Director of the Development and Planning Division of Sinopec and assumed his current position in February 2000. Mr. Liu has engaged in the management of the petrochemical enterprise for many years, and is familiar with planning, designing and management of petrochemical enterprise. Mr. Liu also has extensive experience in enterprise planning and investment management. Mr. Liu holds a master degree. He is a senior economist at professor level.

Zhang Baojian, 59, concurrently holds the positions of Deputy Chief Accountant and Director of the Finance and Planning Department of Sinopec, the Supervisor of China Petroleum & Chemical Corporation and the Chairman of Sinopec Finance Company Limited. He was elected as Director of the Company in June 1999. Mr. Zhang held various positions including Deputy Director, Director of Finance Department and Chief Accountant of Yueyang Petrochemical Complex. In April 1989, he became the Chief Accountant of the Finance Department of Sinopec, and in 1990 he was appointed as Deputy Director of the Finance Department of Sinopec. In October 1995, Mr. Zhang was appointed the Director of the Finance Department of Sinopec and the Chairman of Sinopec Finance Company Limited and assumed his current position in December 2001. Mr. Zhang has extensive experience in financial management. Mr. Zhang holds a university degree and is a senior accountant at professor level.

Independent Directors

Gu Chuanxun, 68, is an Independent Director of the Company. He held senior positions in production and operational management in Shanghai Tianyuan Petrochemical Factory and the Complex. In 1978 he was the Director of the Production Office of the Complex, Vice President of the Complex responsible for production in 1979, and the President of the Complex in 1983. Mr. Gu was appointed the Vice Mayor of the Shanghai Municipality in 1988 and left his post at the expiration of his term of office. Mr. Gu was the Chairman of Changjiang Economic Joint Development Company which was jointly set up by the four cities of Shanghai, Nanjing, Wuhan and Chongqing. Mr. Gu graduated from East China Institute of Chemical Technology in 1961 majoring in petrochemical machinery. He is a senior engineer.

Wang Xingyu, 59, is the President and Professor of East China University of Science and Technology and was elected an Independent Director of the Company in June 1999. Mr. Wang graduated from the Department of Mathematics of Fudan University in 1967 and holds a master degree in Control Theory from East China Normal University in 1982 and a doctorate in industrial automation from East China Institute of Chemical Technology in 1984. Mr. Wang specializes in the fields of automation, control optimization and intelligent controls. He has published many books and papers in these fields and is influential both in China and abroad.

Wang Yongshou, 63, had been a Deputy General Manager of Shanghai Jinshan Industrial Investment Development Co., Ltd, since the establishment of the Company and was elected as a Director of the Company in June 1993. In 1997, he became the President of Shanghai Jinshan Industrial Investment Development Co., Ltd. In June 2003 he was elected an Independent Director of the Company. At present, Mr. Wang is the Senior Economic Consultant of Shanghai Jinshan Industrial Investment Development Co., Ltd. Mr. Wang joined the Complex in 1974 and held the positions of Deputy Director and Director of the Plastic Plant of the Complex. He became the Complex's Chief Economist in 1990. Mr. Wang has extensive experience in plastics production management. Mr. Wang graduated from Zhejiang Petrochemical Institute in 1965 with a major in organic chemistry. He is a senior economist.

Chen Xinyuan, 39, currently the Dean, Professor and tutor to doctoral students of the College of Accounting, Shanghai University of Finance and Economics, was elected as Independent Director of the Company in June 2003. Between June 2000 and June 2003 he was an Independent Supervisor of the Company. After graduation from the Accounting Faculty, Hangzhou College of Commerce in July 1985, Mr. Chen undertook graduated studies at the Accounting Faculty of Shanghai University of Finance and Economics and stayed on as a lecturer. He commenced his doctoral studies in accounting while teaching and received his doctorate in June 1994. He has been a tutor to doctoral students since December 1998. Mr. Chen has also studied in West Germany for one year. He is very familiar with financial accounting, given his experience in the academic aspects of accounting and notable achievements in accounting research. He is also experienced in business management.

Supervisory Committee

The Company has a Supervisory Committee whose primary duty is the supervision of senior management of the Company, including the Board of Directors, managers and senior officers. The function of the Supervisory Committee is to ensure that senior management of the Company acts in the interest of the Company, its shareholders and employees and does not perform acts which violates PRC law. The Supervisory Committee reports to the shareholders in the general meeting. The Articles of Association provide the Supervisory Committee with the right to investigate the business and the financial affairs of the Company and to convene shareholders' meetings from time to time. The Supervisory Committee currently comprises seven members, two of whom are employee representatives and four of whom are external Supervisors including two Independent Supervisors.

Du Chongjun, 49, is the Secretary of the Communist Party Committee and the Chairman of the Supervisor Committee of the Company. He joined the Complex in 1974 and has held various positions, including General Manager and Secretary of the Communist Party Committee of the Acrylic Fibre Plant of the Complex, General Manager and the Secretary of the Communist Party Committee of Shanghai Jinyang Acrylic Fibre Plant and General Manager of the Acrylic Business Division of the Company. In May 1999 he was the Deputy Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee. In June 1999 he was appointed the Chairman of the Supervisory Committee of the Company. In October 2003 he was appointed the Secretary of the Communist Party Committee. Mr. Du has extensive experience in large scale enterprise operation, management and internal supervision. Mr. Du graduated from East China Institute of Chemical Technology with a major in enterprise management in 1986. In 1999 Mr. Du graduated from Shanghai Second Polytechnic University with a major in computer application management. He is a senior economist.

Zhang Chenghua, 48, is the Deputy Secretary of the Communist Party Discipline Supervisory Committee and the Director of Supervisory Committee Office. Mr. Zhang joined the Complex in 1974 and worked in the Thermal Power Plant of the Complex and the Company. He has held various positions including the Deputy Party Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee, as well as the Chairman of the trade union of the Plant. Mr. Zhang is very experienced in enterprise management, organisational work and trade union related work. Mr. Zhang graduated in party administrative management in January 1999 from Shanghai Party Institute of CCP and completed the graduate courses of economy from Shanghai Academy of Social Sciences in June 2001. He is an engineer.

Zhu Weiyan, 55, is the Vice Chairman of the Trade Union of the Company. In January 1977, Mr. Zhu graduated from Shanghai Fudan University physics department specializing in cryogenic superconductor, and he graduated from Shanghai No. 2 Industrial University, specializing in industrial management in July 1991. Mr. Zhu used to be a teacher and in May 1979, he joined the Complex. He worked in the human resource division and other divisions of the Research Institute of the Complex, and held the positions of the Chairman of the Trade Union of the Research Institute and the Director of Propaganda Division of the Company. Mr. Zhu has experience in the work of the trade union. He is a senior engineer.

External Supervisors

Zhang Jianjun, 52, is currently Deputy Director of the Supervisory Bureau of Sinopec and was appointed external Supervisor of the Company in June 2000. Ms. Zhang joined the Beijing Petrochemical Complex in September 1975 where she worked with a catalyst research team for 5 years. From January 1981 onwards, Ms. Zhang held various positions, including Deputy Secretary of the Disciplinary Committee and Director of the Supervisory Office of Yanshan Petrochemical Corporation. In March 1998, she became Party Secretary of the Research Institute of Yanshan Petrochemical Company Limited. She assumed her current position in February 2000. Ms. Zhang has accumulated a wealth of experience in the management of petrochemical company, having held various positions in the senior management positions. Ms. Zhang has senior professional qualification.

Lu Xiangyang, 51, is the Deputy Director of the Auditing Bureau of Sinopec. Mr. Lu joined the Qianguo Oil refinery in 1970 and held the positions of Deputy Director and Director of the Financial Department of Qianguo Oil Refinery. In March 1992, Mr. Lu was appointed the Deputy Director of the Production Auditing Division of the Auditing Department of Sinopec. In January 1993, he was appointed the Director of the Production Auditing Department of the Sinopec Huaxia Auditing Company. In March 1996, Mr. Lu became the Deputy Manager of the Sinopec Huaxia Auditing Company. He was appointed the Deputy Director of the Auditing Bureau of Sinopec in June 1997. Mr. Lu graduated from Xi'an College of Petroleum Industry in 1985, with a major in industrial enterprise accounting. He is an accountant with many years of management experience in financing and auditing.

Independent Supervisors

Liu Xiangdong, 51, currently President of Zhengda International Finance Corporation, was appointed Independent Supervisor of the Company in June 2000. Mr. Liu has held the positions of Planning and Credit Officer and Deputy Head and Head of the Credit Division. He has also been Deputy Chief and Chief of the Planning Department of the Industrial and Commercial Bank of China, Shanghai Branch. He became Chief Economist and the Director of the Planning Division of Industrial and Commercial Bank of China, Shanghai Branch in August 1996. He has been Deputy Director of the Industrial and Commercial Bank of China, Shanghai Branch since October 1997. He assumed his current position in 2002. Mr. Liu has worked in the banking sector for many years and has abundant experience in management business practices. He holds a master's degree in economics and is a senior economist.

Zhou Yunnong, 62, former Governor of Shanghai Jinshan District and Member of the Leaders Group of Shanghai Chemical and Industrial Park, is currently the Senior Advisor of Jinshan Industrial Investment and Development Company. Mr. Zhou graduated from Huadong Normal University in August 1964, majoring in radio. He joined the Shanghai Petrochemical Complex in October 1972, and was appointed Vice President of the Complex in November 1984. From June 1989 to August 1991, Mr. Zhou was the Deputy Director of the Human Resource Department of China Petrochemical Corporation. In August 1991, Mr. Zhou became the Deputy Secretary of Communist Party Committee of the Complex, and appointed the Vice President of the Complex in March 1992. From July 1993 to April 1994, Mr. Zhou was appointed the Vice President of Shanghai Petrochemical Company in charge of administration and human resources. In April 1994, Mr. Zhou was appointed the Secretary of the Communist Party Committee of Sinopec Jinshan Industrial Company. He was the Governor to Jinshan District of Shanghai from May 1997 to November 1999. Mr. Zhou is a senior engineer and he has extensive experience in business management.

Senior Management

Zhang Zhiliang, 50, is a Vice President of the Company. Mr. Zhang joined the Complex in 1977 and has held various positions, including Deputy Director and Director of No.1 Chemical Plant and Deputy Manager and Manager of the Refining and Petrochemical Division. Mr. Zhang was appointed Vice President of the Company in April 1997. From June 1997 to June 2003, he was the Director of the Company. He graduated from Fudan University in 1977 majoring in synthetic chemistry. In January 2001 he completed a graduate course in industrial economics from Shanghai Academy of Social Science. He is a senior engineer.

Wu Haijun, 41, is a Vice President of the Company responsible for overall planning, investment project and project construction. Mr. Wu joined the Complex in 1984 and has held various positions, including Deputy Director and Director of the No. 2 Petrochemical Plant and Manager of the Petrochemical Department of the Company. In May 1999, he was appointed a Vice President of The Company. Mr. Wu graduated from Chemical Engineering Department of Eastern China Institute of Chemical Technology in 1984 and obtained an MBA from China Europe International Business School in 1997. He is a senior engineer.

Yin Jihai, 46, is a Vice President of the Company responsible for foreign joint venture and cooperation and foreign trade. Mr. Yin joined the Complex in 1984 and has held various positions, including Assistant to the General Manager and the Deputy General Manager and the General Manager of the Sales Company. Mr. Yin became the Director of the Market Division of the Company in 1999. He was appointed the Vice President of the Company in December 2001. Mr. Yin graduated from Shanghai University of Finance and Economics specializing in trade and economics in 1984. He obtained a doctorate from China Europe International Business School in 2001.

Han Zhihao, 52, is the Chief Financial Officer of the company responsible for financial management. Mr. Han joined the Complex in 1976 and has held various positions, including Deputy director of Vehicle Transportation Department, Deputy Director and the Director of finance Department of the Complex, the Director of Finance Department of the company and an Associate Chief Accountant. He was appointed the Chief Accountant of the Company in September 1998. In October 2003, he was appointed the Chief Financial Officer. Mr. Han obtained an MBA from the University of Canberra in Australia. Mr. Han holds the title of senior accountant.

Shi Wei, 44, is a Vice President of the Company. Mr. Shi joined the Complex in 1982. He was Assistant to the Manager in May 1996 and deputy manager in October 1997 of the Refinery and Petrochemical Division of the Company. In 1999 he was Manager of the environmental department. In April 2001, he was Party Secretary of the oil processing and petrochemical department. In July 2002, he was Manager of the oil processing and petrochemical department. In October 2003, Mr. Shi was appointed the Vice President of the Company. Mr. Shi is experienced in conglomerate administration in large-scale enterprise and organizing and directing production management in large-scale petrochemical enterprise. Mr. Shi graduated from East China University of Science and Technology majoring in oil refining engineering. In 1998, Mr. Shi completed an MBA degree in East China University of Science and Technology. Mr. Shi is a senior engineer.

Zhang Jingming, 46, is the Secretary of the Board and the Director of the Secretarial Office to the Board of Directors of the Company. Mr. Zhang joined the Complex in 1978. Mr. Zhang has held various positions, including Project Manager and Deputy Director of the International Department and the Company's representative in Hong Kong. Mr. Zhang is skilled in interpretation and translation for petrochemical engineering. Mr. Zhang participated in the technology exchange, agreement negotiation, project construction and technical training of the Complex's Phase II & III Projects. Mr. Zhang is well experienced in foreign exchange and company business presentation. In July 1995 Mr. Zhang received an MBA from the University of Hull in the United Kingdom. He is a qualified senior economist.