

# Five-year Financial Summary

	2003 (HK\$ million)	2002 (HK\$ million)	2001 (HK\$ million)	2000 (HK\$ million)	1999 (HK\$ million)
<b>Consolidated Profit and Loss Account</b>					
Turnover	5,151	5,015	5,339	3,238	2,848
Profit attributable to shareholders	327	378	276	247	242
Total dividends	97	148	78	78	92
<b>Consolidated Balance Sheet</b>					
Fixed assets	4,289	4,297	3,451	3,280	3,028
Associates	589	939	1,024	1,105	1,098
Joint ventures	54	73	423	369	481
Investments	874	995	483	437	366
Goodwill	39	–	–	–	–
Mortgage loans receivable	1,626	1,556	652	30	30
Deferred tax assets	7	12	–	–	–
Net current assets	4,133	5,322	8,567	11,215	10,392
Employment of capital	11,611	13,194	14,600	16,436	15,395
Share capital	486	486	389	389	385
Reserves	5,875	5,698	5,226	5,018	4,836
Proposed dividend	68	68	47	47	77
Shareholders' funds	6,429	6,252	5,662	5,454	5,298
Minority interests and loans	3,958	4,640	5,233	4,589	4,148
Long-term borrowings	1,164	2,177	3,560	6,277	5,860
Provision for premium on redemption of convertible guaranteed bonds	–	69	86	51	15
Deferred tax liabilities	60	56	59	65	74
Capital employed	11,611	13,194	14,600	16,436	15,395
Number of issued and fully paid shares (million)	1,942	1,942	1,554	1,554	1,538

Number of issued and fully paid shares is based on the number of shares in issue as at balance sheet date.

Only 2002 comparative figures presented above have been restated to comply with the revised SSAP 12.

	2003	2002	2001	2000	1999
<b>Performance Data</b>					
Earnings per share (HK cents)					
- Basic	<b>16.8</b>	20.5	16.5	14.8	14.7
- Diluted	<b>16.7</b>	20.5	n/a	n/a	n/a
Dividends per share (HK cents)					
- Interim	<b>1.5</b>	3.5	2.0	2.0	1.0
- Final	<b>3.5</b>	3.5	3.0	3.0	5.0
Dividend cover	<b>3.4</b>	2.9	3.3	3.0	2.5
Current ratio	<b>4.2</b>	3.4	7.5	13.1	7.7
Gearing (%)	<b>–</b>	25.6	61.7	104.2	103.8
Return on shareholders' funds (%)	<b>5.1</b>	6.0	4.9	4.5	4.6
Return on capital employed (%)	<b>2.8</b>	2.9	1.9	1.5	1.6
Net asset value per share (HK\$)	<b>3.3</b>	3.2	3.6	3.5	3.4

*Gearing represents the ratio of net borrowings to shareholders' funds.*

	2003	2002	2001	2000	1999
<b>Headcount by Division</b>					
Head Office	<b>129</b>	123	128	114	103
Shipping	<b>1,654</b>	1,701	1,756	1,770	1,737
Property	<b>263</b>	170	125	31	31
Hospitality	<b>63</b>	99	92	129	159