

Consolidated Income Statement

For the year ended 31 December 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	3	402,543	316,746
Cost of sales		<u>(235,128)</u>	<u>(226,986)</u>
Gross profit		167,415	89,760
Other revenue	3	107	313
Other income		3,142	3,039
Distribution costs		(23,149)	(25,428)
Business promotion and marketing expenses		(5,106)	(6,853)
Operating and administrative expenses		(112,689)	(139,661)
Other operating expenses		<u>(50,851)</u>	<u>(77,176)</u>
Loss from operations		(21,131)	(156,006)
Finance costs	5	(157)	(1,080)
Gain on disposal of discontinued operation	4	532	–
Provision for diminution in value of investment securities		–	(27,982)
Unrealised holding loss on other investments		–	(3,117)
Share of results of associates		–	1,911
Loss from ordinary activities before taxation	5	(20,756)	(186,274)
Taxation credit	7	<u>1,000</u>	<u>–</u>
Net loss attributable to shareholders	8 & 20	<u>(19,756)</u>	<u>(186,274)</u>
Loss per share			
Basic	9	<u>(HK\$0.04)</u>	<u>(HK\$0.74)</u>
Diluted		<u>N/A</u>	<u>N/A</u>
		<i>HK\$'000</i>	<i>HK\$'000</i>
EBITDA	10	<u>23,804</u>	<u>(109,084)</u>