

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital	Share premium	Exchange reserve	Capital redemption reserve	Contributed surplus	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
As at 1 January 2002	103,665	1,187,241	(7)	6	–	(933,595)	357,310
Preference shares converted to ordinary shares	(9,680)	–	–	–	–	–	(9,680)
Shares issued upon preference shares conversion	194	9,486	–	–	–	–	9,680
Reduction of nominal value of shares from HK\$0.02 each to HK\$0.0005 each	(91,824)	–	–	91,824	–	–	–
Capital reorganisation	–	(1,196,239)	–	(91,824)	607,462	680,601	–
Shares issued at premium on rights issue	2,354	25,899	–	–	–	–	28,253
Share issuance expenses	–	(2,926)	–	–	–	–	(2,926)
Exchange difference on translation of foreign subsidiaries	–	–	7	–	–	–	7
Net loss attributable to shareholders	–	–	–	–	–	(186,274)	(186,274)
As at 31 December 2002	4,709	23,461	–	6	607,462	(439,268)	196,370
Net loss attributable to shareholders	–	–	–	–	–	(19,756)	(19,756)
<b>As at 31 December 2003</b>	<b>4,709</b>	<b>23,461</b>	<b>–</b>	<b>6</b>	<b>607,462</b>	<b>(459,024)</b>	<b>176,614</b>