

Consolidated Cash Flow Statement

For the year ended 31 December 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
OPERATING ACTIVITIES			
Cash generated from / (used in) operations	21	4,918	(101,945)
Interest received		107	313
Interest on obligations under finance leases		(157)	(1,080)
Net cash generated from / (used in) operating activities		4,868	(102,712)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(6,039)	(24,777)
Proceeds from disposal of property, plant and equipment		1,165	713
Proceeds from disposal of other investments		104	30,664
Net repayment from associates		–	(15)
Disposal of subsidiaries (net of cash and cash equivalents disposed)	22	2,079	–
Net cash (used in) / generated from investing activities		(2,691)	6,585
FINANCING ACTIVITIES			
Issue of shares		–	25,327
Repayment of obligations under finance leases		(6,795)	(8,861)
Net cash (used in) / generated from financing activities		(6,795)	16,466
Net decrease in cash and cash equivalents		(4,618)	(79,661)
Cash and cash equivalents as at 1 January		38,795	118,456
Cash and cash equivalents as at 31 December		34,177	38,795
Analysis of the balances of cash and cash equivalents			
Pledged deposits		3,305	7,740
Bank balances and cash		30,872	31,055
		34,177	38,795