



Financial Highlights

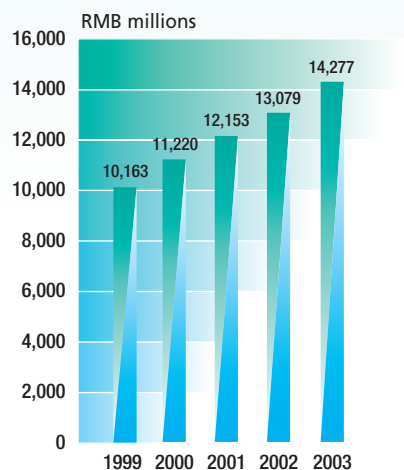
China Eastern Airlines Corporation Limited

(Prepared in accordance with International Financial Reporting Standards)

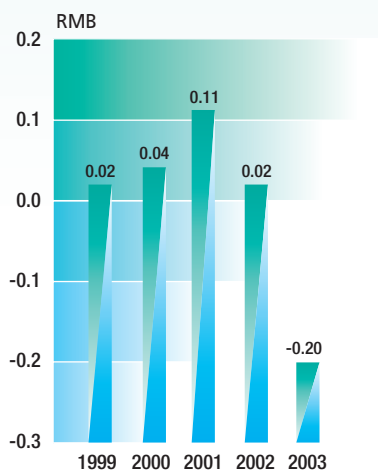
Expressed in RMB millions	1999	2000	2001	2002	2003
Year Ended 31 December					
Turnover	10,163	11,220	12,153	13,079	14,277
Other operating income	294	223	127	226	2
Operating expenses	(9,252)	(10,444)	(11,283)	(12,242)	(14,058)
Operating profit	1,205	999	997	1,063	221
Interest expenses, net	(966)	(815)	(814)	(731)	(712)
(Loss)/profit before taxation	128	304	314	263	(590)
(Loss)/profit attributable to shareholders	84	176	542	86	(950)
(Loss)/earnings per share (RMB) ⁽¹⁾	0.02	0.04	0.11	0.02	(0.02)
At 31 December					
Cash and cash equivalents	1,315	1,423	1,331	1,945	1,583
Working capital deficiency	(657)	(858)	(3,163)	(7,437)	(9,941)
Non-current assets	24,320	24,726	25,201	28,151	33,175
Long-term loans, including current portion	4,706	4,804	5,301	6,495	11,223
Finance lease obligations, including					
current portion	11,557	11,308	9,871	8,184	7,101
Total capital and reserves	7,013	6,870	7,320	7,379	6,382

(1) The calculation of (loss)/earnings per share is based on the consolidated (loss)/profit attributable to shareholders and 4,866,950,000 shares in issue.

Turnover



Earnings/(loss) per share



Profit/(loss) attributable to shareholders

