

# Consolidated Profit and Loss Account

Year ended 31 December 2003

HK\$'000	Notes	2003	2002
<b>TURNOVER</b>	(5)	<b>806,232</b>	578,366
Cost of sales		<b>(432,007)</b>	(308,869)
Gross profit		<b>374,225</b>	269,497
Other revenue and gains	(5)	<b>3,990</b>	835
Selling and distribution costs		<b>(42,390)</b>	(27,920)
Administrative expenses		<b>(98,309)</b>	(55,803)
Other operating expenses		<b>(10,838)</b>	(6,686)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	(6)	<b>226,678</b>	179,923
Finance costs	(7)	<b>(5,542)</b>	(2,977)
<b>PROFIT BEFORE TAX</b>		<b>221,136</b>	176,946
Tax	(9)	<b>(15,912)</b>	(14,587)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>205,224</b>	162,359
Minority interests		<b>5,938</b>	–
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>211,162</b>	162,359
Dividend – proposed final	(11)	<b>41,500</b>	35,000
Earnings per share (HK cents)	(12)		
Basic		<b>29.91</b>	27.06
Diluted		<b>29.67</b>	N/A