

Consolidated Balance Sheet

31 December 2003

HK\$'000	Notes	2003	2002
NON-CURRENT ASSETS			
Fixed assets	(13)	108,231	70,530
Intangible assets	(14)	3,918	2,061
Goodwill	(15)	22,186	–
		134,335	72,591
CURRENT ASSETS			
Inventories	(17)	235,401	172,945
Trade receivables	(18)	320,895	192,870
Notes receivable		–	21,489
Other receivables	(19)	40,288	26,079
Pledged deposits	(20)	115,456	–
Cash and cash equivalents	(20)	471,555	115,202
		1,183,595	528,585
CURRENT LIABILITIES			
Trade and bills payables	(21)	150,435	93,959
Tax payable		13,100	8,330
Other payables and accruals	(22)	138,432	91,899
Short term bank loans	(23)	71,977	51,318
Current portion of finance lease payables	(24)	232	360
Provision for product warranties	(25)	11,664	9,655
		385,840	255,521
NET CURRENT ASSETS			
		797,755	273,064
TOTAL ASSETS LESS CURRENT LIABILITIES			
		932,090	345,655
NON-CURRENT LIABILITIES			
Long term portion of finance lease payables	(24)	344	603
Directors' loans	(26)	–	46,500
		344	47,103
MINORITY INTERESTS			
		13,243	–
		918,503	298,552

<i>HK\$'000</i>	<i>Notes</i>	2003	2002
CAPITAL AND RESERVES			
Issued capital	(27)	83,000	–
Reserves	(29(a))	794,003	263,552
Proposed final dividend	(11)	41,500	35,000
		918,503	298,552

Fok Tung Ling
Director

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Director