

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

HK\$'000	Issued share capital	Share premium account	Capital reserve (Note 29(a))	Land and	Statutory reserves (Note 29(a))	Exchange fluctuation reserve	Retained profits	Proposed final dividend	Total
				building revaluation reserve					
At 1 January 2002	–	–	10	–	12,634	230	122,858	30,000	165,732
Dividend paid by a subsidiary to its then shareholders	–	–	–	–	–	–	–	(30,000)	(30,000)
Net profit for the year	–	–	–	–	–	–	162,359	–	162,359
Proposed final 2002 dividend by a subsidiary to its then shareholders	–	–	–	–	–	–	(35,000)	35,000	–
Exchange realignment and gain not recognized in the profit and loss account	–	–	–	–	–	461	–	–	461
At 31 December 2002	–	–	10	–	12,634	691	250,217	35,000	298,552

HK\$'000	Notes	Issued share capital	Share premium account	Capital reserve (Note 29(a))	Land and	Statutory reserves (Note 29(a))	Exchange fluctuation reserve	Retained profits	Proposed final dividend	Total
					building revaluation reserve					
At 1 January 2003		–	–	10	–	12,634	691	250,217	35,000	298,552
Dividend paid by a subsidiary to its then shareholders		–	–	–	–	–	–	–	(35,000)	(35,000)
Capitalisation of directors' loans		–	–	46,500	–	–	–	–	–	46,500
Issue of new shares	(27)	20,000	356,000	–	–	–	–	–	–	376,000
Capitalisation of issued nil paid issues	(27)	60,000	(60,000)	–	–	–	–	–	–	–
Exercise of over-allotment option	(27)	3,000	53,400	–	–	–	–	–	–	56,400
Share issue expenses	(27)	–	(36,741)	–	–	–	–	–	–	(36,741)
Arising on revaluation of land and buildings	(13)	–	–	–	1,365	–	–	–	–	1,365
Exchange realignment		–	–	–	–	265	–	–	–	265
Net gains not recognized in the profit and loss accounts		–	–	–	1,365	–	265	–	–	1,630
Net profit for the year		–	–	–	–	–	–	211,162	–	211,162
Transfer to statutory reserve		–	–	–	–	34,198	–	(34,198)	–	–
Proposed final 2003 dividend	(11)	–	–	–	–	–	–	(41,500)	41,500	–
At 31 December 2003		83,000	312,659	46,510	1,365	46,832	956	385,681	41,500	918,503

* These reserve accounts comprise the consolidated reserves of HK\$794,003,000 (2002: HK\$263,552,000) in the consolidated balance sheet.