



FINANCIAL HIGHLIGHTS

	Year ended 31st December,	
	2003	2002
	US\$'000	US\$'000
	Audited	Audited
Turnover		
Continuing operations	1,447,654	1,415,616
Discontinued operation	209,692	126,580
	<u>1,657,346</u>	<u>1,542,196</u>
Cost of sales	(1,492,465)	(1,363,107)
Gross profit	164,881	179,089
Selling and distribution costs	(69,431)	(56,335)
General and administrative expenses	(100,142)	(92,496)
Other income, net	1,099	102,294
Loss on disposal of discontinued operation	(18,413)	–
Profit/(Loss) from operating activities	(22,006)	132,552
Finance costs	(32,071)	(37,103)
Share of profits and losses of jointly controlled entities	5,146	19,048
Share of profits and losses of associates	(1,446)	1,204
	<u>(50,377)</u>	<u>115,701</u>
Profit/(Loss) before tax		
Continuing operations	(47,868)	104,097
Discontinued operation	(2,509)	11,604
	<u>(50,377)</u>	<u>115,701</u>
Tax		
Continuing operations	(3,737)	(12,503)
Discontinued operation	(4,173)	(2,602)
	<u>(7,910)</u>	<u>(15,105)</u>
Profit/(Loss) after tax	(58,287)	100,596
Minority interests	(4,471)	(7,994)
	<u>(62,758)</u>	<u>92,602</u>
Net profit/(loss) from ordinary activities attributable to shareholders	(62,758)	92,602
Accumulated losses at beginning of year	(49,650)	(140,483)
	<u>(112,408)</u>	<u>(47,881)</u>
Accumulated losses	(112,408)	(47,881)
Transfers from/(to) reserves	6,692	(1,769)
	<u>(105,716)</u>	<u>(49,650)</u>
Earnings/(Loss) per share – Basic	(US cents 2.91)	US cents 4.29
Dividend per share	–	–