

Movement in Share Capital and Shareholders' Profile

MOVEMENT IN SHARE CAPITAL

As at 31 December 2003, the equity structure of the Company was as follows:

Unit: share

	Beginning of the year	Share placement	Bonus issue	Interest (decrease) during the year (+/-)		Sub-total	End of the year
				Shares converted from public surplus fund	Other (debentures converted shares)		
1. Unlisted shares							
1. Shares of promoter	1,319,000,000	—	—	—	—	—	1,319,000,000
comprising:							
Shares held by the State	—	—	—	—	—	—	—
Domestic legal person shares	1,319,000,000	—	—	—	—	—	1,319,000,000
Shares held by overseas legal persons	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—
2. Shares of legal persons through public offer	—	—	—	—	—	—	—
3. Shares of internal employees	—	—	—	—	—	—	—
4. Preferred Shares or others comprising: converted shares	—	—	—	—	—	—	—
Total unlisted shares	1,319,000,000	—	—	—	—	—	1,319,000,000
2. Listed shares							
1. Renminbi ordinary shares	751,873,679	—	—	—	1,434,973	1,434,973	753,308,652
2. Domestic listed foreign invested shares	—	—	—	—	—	—	—
3. Overseas-listed foreign invested shares	890,000,000	—	—	—	—	—	890,000,000
4. Others	—	—	—	—	—	—	—
Total listed shares	1,641,873,679	—	—	—	1,434,973	1,434,973	1,643,308,652
3. Total number of shares	2,960,873,679	—	—	—	1,434,973	1,434,973	2,962,308,652

Movement in Share Capital and Shareholders' Profile *(Continued)*

DETAILS OF SHAREHOLDERS

- At the end of the reporting period, the total number of shareholders was 170,377, of which 382 were holders of H shares.
- As at 31 December 2003, the top 10 major shareholders of the Company and their respective shareholdings were as follows:

Name of shareholder	Increase/ decrease in 2003 (share)	Number of shares held at the end of the year (share)	Percentage (%)	Class of shares	Number of shares pledged or charged	Type of shareholder
Angang Holding	—	1,319,000,000	44.53	Non public-traded	—	State-owned shareholder
HKSCC Nominees Limited	+18,578,000	877,537,999	29.62	H Shares in circulation	Unknown	Foreign shareholder
漢興證券投資基金	+35,487,921	35,487,921	1.20	A Shares in circulation	Unknown	
銀豐證券投資基金	+19,725,327	19,725,327	0.67	A Shares in circulation	Unknown	
泰和證券投資基金	+14,678,793	14,678,793	0.50	A Shares in circulation	Unknown	
普豐證券投資基金	+9,587,340	11,093,676	0.37	A Shares in circulation	Unknown	
廣發聚富開放式證券投資基金	+9,670,716	9,670,716	0.33	A Shares in circulation	Unknown	
天元證券投資基金	+8,169,510	8,169,510	0.28	A Shares in circulation	Unknown	
長城久恒平衡型證券投資基金	+7,107,087	7,107,087	0.24	A Shares in circulation	Unknown	
富國動態平衡證券投資基金	+7,100,000	7,100,000	0.24	A Shares in circulation	Unknown	

Note: Details of the connected relationship amongst, or concert action of, the top 10 major shareholders

Angang Holding, the largest shareholder of the Company, has no relationship with any of the other shareholders listed in the top 10 shareholders of the Company nor is Angang Holding a party to any concert action as described the Procedures for the Administration of Information Disclosure for Movement in Shareholding Held by Shareholders of Listed Companies of the PRC. The Company is not aware of any relationship between the other shareholders of the Company or whether such shareholders are parties to any concert action.

Movement in Share Capital and Shareholders' Profile *(Continued)*

DETAILS OF SHAREHOLDERS *(continued)*

3. Details of the controlling shareholder of the Company

The controlling shareholder of the Company is Angang Holding.

Legal representative: Liu Jie

Year of incorporation: 1948

Principal business: Production of steel products, metal products (non-franchise), cast iron tubes, metal structures, metal wire and products, sintering and coking products, cement, power generation, metallurgical machinery and parts, electrical machinery, electricity transmission and supply and control facilities and meters, mining of iron and manganese ores, refractory earth and stone extraction.

Principal products: Steel pressing products and metal products

Registered capital: Rmb10,794,160,000

Shareholding structure: Wholly-owned by the State

4. Other Legal person shareholders holding over 10% of the shares

HKSCC Nominees Limited holds 29.62% of the shares of the Company. HKSCC Nominees Limited acts as an agent.

